



FIRESTONE URBAN RENEWAL AUTHORITY

REGULAR MEETING AGENDA

April 24, 2019

7:00 PM

151 Grant Avenue
Firestone, CO 80520

1. **Call to Order & Roll Call**
2. **Approval of Agenda**
3. **Public Comment *** (maximum time permitted for all Public Comment is 30 minutes)
4. **Consent Agenda**
 - 4.a. Approval of the January 9, 2019 FURA Meeting Minutes
5. **Discussion/Action**
 - 5.a. **Resolution 19-02**: A RESOLUTION AMENDING THE BUDGET FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2018
6. **Adjournment**

* Individuals that desire to address the Cultural Committee are requested to sign up at the table at the entrance to the meeting room. Each individual will be provided an opportunity to speak (limited to two minutes) during Public Comment. Maximum time permitted for all Public Comment is 30 minutes for each Public Comment noted on Agenda.

If you need special assistance in order to participate in a Cultural Committee meeting, please contact the Town Clerk's Office at 303-833-3291 in advance of the meeting to make arrangements. A forty-eight-hour notice is requested.

TOWN OF FIRESTONE, COLORADO
Firestone Urban Renewal Authority
January 9, 2019

1. CALL TO ORDER & ROLL CALL

The Firestone Urban Renewal Authority met in regular session on January 9, 2019, at the Town Hall, 151 Grant Avenue, Firestone, Colorado. Chairperson Meiring called the meeting to order at 7:09 p.m.

The following were present upon the call of the roll:

Chairperson: Samantha Meiring
Vice Chairperson: George Heath
Commissioners: Don Conyac
Drew Peterson – absent-excused
Doug Sharp
Bobbi Sindelar
Frank A. Jimenez

Staff: AJ Krieger, Interim Town Manager; Paula Mehle, Director of Economic Development and FURA; & Leah Vanarsdall, Town Clerk

Pledge of Allegiance was led by Chair Smanatha Meiring

2. APPROVAL OF AGENDA

Motion by Vice-Chair Heath, **second** by Commissioner Conyac, to approve the Agenda.

Motion carried, All in favor.

3. PUBLIC COMMENT

None

4. CONSENT AGENDA

a. **Approval of December 12, 2018 Minutes**

b. **FURA Resolution 19-01**: A RESOLUTION DESIGNATING THE PLACE FOR POSTING OF NOTICES OF MEETINGS FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR THE TOWN OF FIRESTONE, COLORADO

Motion by Commissioner Conyac, **second** by Commissioner Sindelar, to approve the Consent Agenda. **Motion carried**, All in favor.

5. DISCUSSION/ACTION

a. Proposal for Big Horn Urban Renewal Authority

Motion by Commissioner Conyac, **second** by Commissioner Sharp, Approval of Proposal for Big Horn Urban Renewal Authority with DGC Consulting to perform Urban Renewal Studies for an amount not to exceed \$18,5000.00 and to authorize Chair Meiring to sign the Contract. **Roll Call Vote**: Vice Chair Heath – yes, Commissioner Sharp – yes, Commissioner Conyac – yes, Commissioner Sindelar – yes, Commissioner Peterson – yes, Commissioner Jimenez – yes, Chair Meiring – yes. All in Favor, **Motion Carried**.

6. ADJOURNMENT

Motion by Commissioner Jimenez, **second** by Commissioner Sindelar, to adjourn the meeting. **Motion carried**, All in favor. The meeting was adjourned at 7:14 p.m.

Introduced and Approved this *** day of January 2019.

TOWN OF FIRESTONE, COLORADO

ATTEST

Samantha Meiring, Chairperson

Leah Vanarsdall, Recording Secretary

AGENDA INFORMATION MEMORANDUM



AIM#: 5.a.

Discussion/Action

Meeting Date: April 24, 2019

Initiated By: Paula Mehle

Dept: FURA

AGENDA TITLE

Resolution 19-02: A RESOLUTION AMENDING THE BUDGET FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2018

SUMMARY

The 2018 Firestone Urban Renewal Authority Budget did not account for administrative charges the Weld County Treasurer's office charges for processing payments to the Authority. Staff has accounted for these expenses in the 2019 budgets.

The request is to reduce the Ending Fund Balance in the Northern FURA by \$11,000 and the Central FURA by \$200, and place these amounts in the respective Expenditure portion of the 2018 FURA budget.

HISTORY AND PREVIOUS BOARD ACTION

The Firestone Urban Renewal Authority originally approved the 2018 FURA Budget on December 13, 2017 with FURA Resolution 17-03.

RECOMMENDATION

Staff recommends the modification of 2018 FURA budget to reflect the reduction in Ending Fund Balance and increase the Expenditures.

"I move to approve Firestone Urban Renewal Authority Resolution 19-02, a resolution amending the budget for Fiscal Year 2018."

ALTERNATIVES

The Firestone Urban Renewal Authority may provide staff with further direction.

ATTACHMENTS

1. FURA Reso 19-02 Amend FURA 2018 Budget

FINANCIAL CONSIDERATIONS

None.

FIRESTONE URBAN RENEWAL AUTHORITY
RESOLUTION 19-02

**A RESOLUTION AMENDING THE BUDGET FOR THE FIRESTONE
URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2018**

WHEREAS, the Board of Commissioners of the Firestone Urban Renewal Authority on December 13, 2017 adopted a budget for the 2018 calendar year per Firestone Urban Renewal Authority Resolution 17-03, pursuant to and in accordance with the Local Government Budget Law; and

WHEREAS, based on the foregoing, a need exists to allocate funds from the 2018 Ending Fund Balance of both the Northern and Central Firestone Urban Renewal Areas to Expenditures for charges the Weld County Treasurer's office charges as an administrative fee; and

WHEREAS, the amended 2018 budget, as revised by this Resolution, remains in balance as required by law.; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF
THE TOWN OF FIRESTONE, COLORADO:**

Section 1. That the 2018 Firestone Urban Renewal Authority appropriation is hereby modified, such expenditures corresponding to County Treasurer Fees. Such modification allocation is funded by transfer from the Ending Fund Balance to Expenditures. The distribution of the allocations are as follows:

<u>Approved 2018 Ending Fund Balance</u>	<u>Amount</u>
Northern Firestone Urban Renewal	\$1,066,176
Central Firestone Urban Renewal	(27,249)
 <u>Additional Expenditure – Weld County Admin Fees 2018</u>	
Northern Firestone Urban Renewal	\$11,000
Central Firestone Urban Renewal	\$200
 <u>Modified 2018 Ending Fund Balance</u>	
Northern Firestone Urban Renewal	\$1,055,176
Central Firestone Urban Renewal	(27,449)

INTRODUCED, READ AND ADOPTED this __ day of April, 2019.

TOWN OF FIRESTONE, COLORADO

Samantha Meiring, Chair

ATTEST:

Leah Vanarsdall, FURA Clerk