FURA FIRESTONE URBAN RENEWAL AUTHORITY

REGULAR MEETING AGENDA
January 15, 2020
6:30 PM
151 Grant Avenue
Firestone, CO 80520

1. **Call to Order & Roll Call**

2. **Pledge of Allegiance**

3. **Approval of Agenda**

4. **Public Comment** * (maximum time permitted for all Public Comment is 30 minutes)

5. **Consent Agenda**

   5.a. Approval of November 20, 2019 FURA Regular Meeting Minutes

   5.b. **FURA RESOLUTION 20-01**: A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY ACCEPTING THE APPOINTMENT OF CHICO GARCIA, BOARD MEMBER OF THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J TO THE AUTHORITY

6. **Discussion/Action**

   6.a. Election of Chairperson and Vice-Chairperson

   6.b. **FURA RESOLUTION 20-02**:A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY APPROVING AN AMENDMENT TO ITS BYLAWS

7. **Adjournment**

* Individuals that desire to address the Firestone Urban Renewal Authority are requested to sign up at the table at the entrance to the meeting room. Each individual will be provided an opportunity to speak (limited to two minutes) during Public Comment. Maximum time permitted for all Public Comment is 30 minutes for each Public Comment noted on Agenda.

If you need special assistance in order to participate in a Firestone Urban Renewal Authority meeting, please contact the Town Clerk's Office at 303-833-3291 in advance of the meeting to make arrangements. A forty-eight-hour notice is requested.

TOWN OF FIRESTONE, COLORADO
Firestone Urban Renewal Authority
November 20 , 2019

1. CALL TO ORDER & ROLL CALL

The Firestone Urban Renewal Authority met in regular session on November 20, 2019, at the Town Hall, 151 Grant Avenue, Firestone, Colorado. Acting Chairperson Sindelar called the meeting to order at 6:36 p.m.

The following were present upon the call of the roll:

Chairperson:	Samantha Meiring – absent excused
Vice Chairperson:	George Heath – absent excused
Commissioners:	Don Conyac
	Drew Peterson
	Doug Sharp
	Bobbi Sindelar
	Frank A. Jimenez
	Sean Conway, Weld County
	John Ahrens, School Board Rep – absent excused
	Ed Weimer, Special Dist Rep – absent excused
Staff:	AJ Krieger, Town Manager; Lisa Bartley, Acting Town Clerk
	Paula Mehle, Director Economic Development and FURA

A motion was made by Commissioner Peterson and seconded by Commissioner Conyac to name Mayor Sindelar as Acting Chairperson for this meeting only. All in Favor.

2. PLEDGE OF ALLEGIANCE

Pledge was led by Acting Chairperson Sindelar

3. APPROVAL OF AGENDA

Motion by Commissioner Conway, **second** by Commissioner Peterson to approve the Agenda. **Voice Vote:** All in Favor, **Motion carried**.

4. PUBLIC COMMENT

None

5. CONSENT AGENDA

a. Approval of September 18, 2019 FURA Meeting Minutes

Motion by Commissioner Peterson. **second** by Commissioner Jimenez, to amend the minutes of September 18, 2019 **Voice Vote**: All in favor, **Motion carried**.

6. PUBLIC HEARING

a. FURA Resolution 19-05: A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY ADOPTING THE ANNUAL BUDGET AND APPROPRIATING EXPENDITURES FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2020

Motion by Commissioner Jimenez , **second** by Commissioner Conyac, to approve **FURA Resolution 19-05**: A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY ADOPTING THE ANNUAL BUDGET AND APPROPRIATING EXPENDITURES FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2020

Roll Call Vote: Commissioner Conyac – yes, Comissioner Peterson – yes, Commissioner Sharp – yes, Commissioner Jimenez – yes, Commissioner Conway – yes, Acting Chair Sindelar – yes. All in Favor, **Motion Carried**

7. **DISCUSSION/ACTION**

a. **FURA Resolution 19-06**: A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY AMENDING THE BUDGET FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2019

Motion by Commissioner Conyac, **second** by Commissioner Jimenez, to approve **FURA Resolution 19-06**: RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY AMENDING THE BUDGET FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2019.

Roll Call Vote: Commissioner Conyac – yes, Comissioner Peterson – yes, Commissioner Sharp – yes, Commissioner Jimenez – yes, Commissioner Conway – yes, Acting Chair Sindelar – yes. All in Favor, **Motion Carried**

b. **FURA Resolution 19-07**: A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FIRESTONE URBAN RENEWAL AUTHORITY RECOMMENDING THAT THE BOARD OF TRUSTEES OF THE TOWN OF FIRESTONE MAKE CERTAIN LEGISLATIVE FINDINGS AND APPROVE THE BIGHORN URBAN RENEWAL PLAN.

Motion by Commissioner Peterson, **second** by Commissioner Conyac, to approve **FURA Resolution 19-07**: A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FIRESTONE URBAN RENEWAL AUTHORITY RECOMMENDING THAT THE BOARD OF TRUSTEES OF THE TOWN OF FIRESTONE MAKE CERTAIN LEGISLATIVE FINDINGS AND APPROVE THE BIGHORN URBAN RENEWAL PLAN

Roll Call Vote: Commissioner Conyac – yes, Comissioner Peterson – yes, Commissioner Sharp – yes, Commissioner Jimenez – yes, Commissioner Conway – yes, Acting Chair Sindelar – yes. All in Favor, **Motion Carried**

c. **FURA Resolution 19-08**: A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FIRESTONE URBAN RENEWAL AUTHORITY APPROVING TAX INCREMENT REVENUE AGREEMENTS WITH THE VARIOUS TAXING ENTITIES REGARDING PROPERTY TAX INCREMENT UNDER THE BIGHORN URBAN RENEWAL PLAN.

Motion by Commissioner Sharp, **second** by Commissioner Conway, to approve **FURA Resolution 19-08**: A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FIRESTONE URBAN RENEWAL AUTHORITY APPROVING TAX INCREMENT REVENUE AGREEMENTS WITH THE VARIOUS TAXING ENTITIES REGARDING PROPERTY TAX INCREMENT UNDER THE BIGHORN URBAN RENEWAL PLAN

Roll Call Vote: Commissioner Conyac – yes, Comissioner Peterson – yes, Commissioner Sharp – yes, Commissioner Jimenez – yes, Commissioner Conway – yes, Acting Chair Sindelar – yes. All in Favor, **Motion Carried**

8. **ADJOURNMENT**

A Motion was made and seconded to adjourn the meeting. Voice Vote All in favor **Motion carried**,. The meeting was adjourned at 6:55 p.m.

Introduced and Approved this _______________ day of ____________________, 2020.

TOWN OF FIRESTONE, COLORADO

____
Bobbi Sindelar, Acting Chair

ATTEST:

____
Lisa Bartley, Acting Town Clerk

AGENDA INFORMATION MEMORANDUM FURA	**AIM#:** 5.b. **Consent Agenda** **Meeting Date:** January 15, 2020 **Initiated By:** Paula Mehle **Dept:** Economic Development

AGENDA TITLE

FURA RESOLUTION 20-01: A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY ACCEPTING THE APPOINTMENT OF CHICO GARCIA, BOARD MEMBER OF THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J TO THE AUTHORITY

SUMMARY

The St. Vrain Valley School District has a new Board Member serving the Firestone area. As such, the School District authorized the new Board Member, Mr. Chico Garcia, to be the school district representative on the Firestone Urban Renewal Authority (FURA) board.

The request is to officially appoint Mr. Garcia to the FURA board to be the required school district representative in accordance to CRS 31-25-101 et. sec.

HISTORY AND PREVIOUS BOARD ACTION

At the May 15, 2019 the Firestone Urban Renewal Authority (FURA) Board approved Resolution 19-03 accepting the appointments of Mr. Edward Weimer of the Frederick Firestone Fire Protection District to represent the special districts; Mr. Sean Conway of the Weld County Commissioners to represent the County; and Mr. John Ahrens of the St. Vrain Valley School District to represent the school districts serving the FURA area in accordance to CRS 31-25-104 Urban Renewal Law.

Mr. Chico Garcia was elected as the new St. Vrain Valley School District (SVVSD) Board Member in November 2019 to serve the Firestone region. Mr. John Ahrens served as the representative for the school districts within the Firestone Urban Renewal Authority (FURA) areas in the interim until the Firestone area seat was filled.

The SVVSD Board approved a resolution at their meeting on December 11, 2019 consenting to Mr. Garcia to act as the liaison between SVVSD and FURA, thus replacing Mr. Ahrens.

RECOMMENDATION

It is recommended that the Firestone Urban Renewal Authority Commissioners approve FURA Resolution 20-01.

ALTERNATIVES

Not approve FURA Resolution 20-01 and provide staff with direction.

ATTACHMENTS

1. FURA Resolution Accepting Appt of Commissioner 1.15.20 20152230_4

FINANCIAL CONSIDERATIONS

n/a

FIRESTONE URBAN RENEWAL AUTHORITY

RESOLUTION NO. 2020 - 01

A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY ACCEPTING THE APPOINTMENT OF A COMMISSIONER TO THE AUTHORITY

WHEREAS, H.B. 15-1348 affected changes to Urban Renewal Law, C.R.S. § 31-25- 101, *et. seq.,* including the provisions establishing membership of the boards of urban renewal authorities;

WHEREAS, the Firestone Urban Renewal Authority (the "Authority") is a duly constituted urban renewal authority, established and operating pursuant to the laws of the State of Colorado, and in particular the provisions of C.R.S. § 31-25-104;

WHEREAS, C.R.S. § 31-25-104(2.5) provides, in part, that one of the Commissioners of the Authority "must also be an elected member of a board of education of a school district levying a mill levy within the boundaries of the urban renewal authority area";

WHEREAS, the Authority has asked the two school districts located within the Town of Firestone (St. Vrain Valley School District RE-1J (the "School District") and Weld County School District RE-1) to select and appoint a single elected member of one of their respective boards of education to serve as a Commissioner of the Authority, and on April 12, 2019 Weld County School District RE-1 communicated that it approved the confirmation of the St. Vrain Valley School District RE-1J board member to represent both school districts; and

WHEREAS, the Commissioners of the Authority have received written notification from the School District of the appointment of Chico Garcia, board member of the School District, to replace the School District's prior appointee John Ahrens and to serve as a Commissioner on the Authority until the earlier of the School District appointing a new appointee, or the conclusion of the current five year term of this Commissioner position which ends on May 15, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE FIRESTONE URBAN RENEWAL AUTHORITY:

Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. Pursuant to C.R.S. § 31-25-104(2.5), the Authority accepts and recognizes the appointment of Chico Garcia as a replacement of prior appointee John Ahrens to this Authority until the earlier of the School District appointing a new appointee, or the conclusion of the current five year term of this Commissioner position which ends on May 15, 2024.

Section 3. A copy of this Resolution on file with the Authority Clerk shall serve as a certificate of such appointment pursuant to C.R.S. § 31-25-104(2)(b).

Section 4. This Resolution shall be effective upon approval of the Authority.

INTRODUCED, READ and ADOPTED this 15th day of January, 2020.

FIRESTONE URBAN RENEWAL AUTHORITY

BY: ___________________________________
Chair

ATTEST:

____
Jessica Koenig, Recording Secretary

BY: _

AGENDA INFORMATION MEMORANDUM FURA	**AIM#:** 6.a. **Discussion/Action** **Meeting Date:** January 15, 2020 **Initiated By:** **Dept:** Economic Development

AGENDA TITLE
Election of Chairperson and Vice-Chairperson

SUMMARY

HISTORY AND PREVIOUS BOARD ACTION

RECOMMENDATION

ALTERNATIVES

ATTACHMENTS
None

FINANCIAL CONSIDERATIONS

AGENDA INFORMATION MEMORANDUM FURA	**AIM#:** 6.b. **Discussion/Action** **Meeting Date:** January 15, 2020 **Initiated By:** Paula Mehle **Dept:** FURA

AGENDA TITLE
FURA RESOLUTION 20-02:A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY APPROVING AN AMENDMENT TO ITS BYLAWS

SUMMARY
It is recommended that the bylaws of the Firestone Urban Renewal Authority be amended to address the requirement to add members to the Commission per the State Urban Renewal Laws that were amended by the approval of H.B.15-1348. Additional modifications are proposed that include updating the duties of the Recording Secretary and Executive Director, as well as meeting operations and records retention.

HISTORY AND PREVIOUS BOARD ACTION
The Firestone Urban Renewal Authority initially adopted bylaws on September 10, 2009. Since the original bylaws adoption the Urban Renewal Law was changed by H.B. 15-1348 that included provisions requiring the Authority to add a County Commissioner, a board member from a school district and a board member of any other taxing entity within any urban renewal area of the Authority.

RECOMMENDATION
Staff recommends approval of FURA Resolution 20-02.

"I move to approve FURA Resolution 20-02, a resolution of the Firestone Urban Renewal Authority approving an amendment to its bylaws."

ALTERNATIVES
The Firestone Urban Renewal Authority may provide Staff with further direction.

ATTACHMENTS
1. FURA Resolution 20-02 with Amended Bylaws rev 01.14.2020

FINANCIAL CONSIDERATIONS
None

FIRESTONE URBAN RENEWAL AUTHORITY

RESOLUTION 20-02

A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY APPROVING AN AMENDMENT TO ITS BYLAWS

WHEREAS, by Resolution No. 2009-22, on July 9, 2009, the Firestone Board of Trustees established the Firestone Urban Renewal Authority (the "Authority"); and

WHEREAS, on September 10, 2009, the Authority adopted bylaws (the "Bylaws"), in order to allow for the efficient and orderly operations and conduct of the Authority and to effectuate the purposes of Part 1 of Article 25 of Title 31, Colorado Revised Statutes (the "Urban Renewal Law"); and

WHEREAS, pursuant to Article VI of the Bylaws, the Bylaws may be amended by an affirmative vote of two-thirds of the membership of the Commissioners of the Authority (the "Commissioners"); and

WHEREAS, H.B. 15-1348 affected changes to the Urban Renewal Law, including the provisions establishing membership of the boards of urban renewal authorities, causing the Authority to provide notice to applicable taxing bodies requesting appointees to serve on the Authority; and

WHEREAS, by Resolution No. 2019-03, on May 15, 2019, the Authority accepted Commissioner appointments in conformance with the Urban Renewal Law; and

WHEREAS, the Commissioners have determined that it is in the best interests of the Authority to amend the Bylaws to describe the updated membership of the Commissioners in light of recent activities to comply with the Urban Renewal Law, list the terms of the Commissioners, designate a regular meeting date, and clarify several other aspects of the Bylaws.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE TOWN OF LYONS URBAN RENEWAL AUTHORITY:

Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. The Authority hereby adopts the Amended Bylaws attached hereto as Exhibit A.

Section 3. This Resolution and the Amended Bylaws shall be effective upon approval of the Authority.

INTRODUCED, READ and ADOPTED this ___ day of __________, 2020.

FIRESTONE URBAN
RENEWAL AUTHORITY

By: ________________________________
Chair

ATTEST:

____
Jessica Koenig, Recording Secretary

FURA Resolution 20-02
Exhibit A

Amended Bylaws of the Firestone Urban Renewal Authority
4 pages

BYLAWS
OF
FIRESTONE URBAN RENEWAL AUTHORITY

ARTICLE 1 THE AUTHORITY

Section 1. **Name of Authority**. The name of this urban renewal authority shall be the Firestone Urban Renewal Authority ("Authority") as established by Resolution No. 09-22 of the Firestone Board of Trustees ("Board of Trustees") on July 9, 2009.

Section 2. **Members**. In accordance with C.R.S. § 31-25-115(1), at the time of establishment, the Board of Trustees, comprised of seven (7) members, including the mayor of the Town of Firestone ("Town"), designated itself to serve as the Authority. In accordance with C.R.S. § 31-25-104(2.5), and pursuant to Resolution No. 2019-003, the Authority accepted the appointments of three (3) commissioners to the Authority by Weld County, Weld County School District RE-1 and St. Vrain Valley School District RE-1J, and the special districts. Pursuant to C.R.S. § 31-25-104(2.5), if the number of members of the governing body causes the Authority to have an even number of commissioners, the mayor of the Town shall appoint an additional commissioner to restore an odd number of commissioners to the Authority. The mayor of the Town, each of the trustees of the Board of Trustees, the commissioner appointed by Weld County, the commissioner appointed by St. Vrain Valley School District RE-1J (as agreed to by Weld County School District RE-1), the commissioner selected by agreement of the special districts, and the commissioner appointed by the mayor of the Town, shall constitute the Board of Commissioners of the Authority ("Commissioners"). The terms of the seven (7) commissioners who are also members of the Board of Trustees and the mayor shall be coterminous with their terms on the Board of Trustees. The terms of the three (3) commissioners appointed by Weld County, St. Vrain Valley School District RE-1J, and the special districts shall be five (5) years pursuant to Urban Renewal Law, unless otherwise designated by their respective appointing parties. The term of the one (1) commissioner appointed by the mayor shall be coterminous with the mayor's term. A commissioner holds office until his or her successor has been appointed.

Section 3. **Office of Authority**. The office of the Authority shall be at 151 Grant Avenue, P.O. Box 100, Firestone, CO 80520, or at such other place in the Town of Firestone, Colorado, as the Commissioners may direct.

Section 4. **Authorization**. The Authority is authorized by C.R.S. § 31-25-105(1)(a) to make and adopt bylaws, orders, rules, and regulations to effectuate the purposes of Part 1 of Article 25 of Title 31, Colorado Revised Statutes ("Urban Renewal Law").

ARTICLE 2 OFFICERS

Section 1. **Officers**. The officers of the Authority shall be a Chairperson and a Vice Chairperson. The Chairperson and Vice Chairperson shall be elected by the Commissioners from its membership.

Section 2. **Chairperson**. The Chairperson shall preside at all meetings of the Authority. Except as otherwise authorized by resolution of the Authority, the Chairperson shall sign all contracts, deeds and other instruments made by the Authority. The Board of Trustees has designated the Mayor of Firestone as the initial Chairperson.

Section 3. **Vice Chairperson**. The Vice Chairperson shall perform the duties of the Chairperson in the absence or incapacity of the Chairperson; and in case of the resignation or death of the Chairperson, the Vice Chairperson shall perform such duties as are imposed on the Chairperson until such time as the Authority shall select a new Chairperson.

Section 4. **Recording Secretary**. The Recording Secretary shall keep the records of the Authority, shall act as a secretary of the meetings of the Authority and record all votes, shall keep a record of the proceedings of the Authority in a journal of proceedings to be kept for such purpose and shall perform all duties incident to this office. That person shall keep in a safe custody all Resolutions, contracts and instruments entered into by the Authority. The Town Clerk may be appointed to the office of Recording Secretary, or the duties may be performed by the Executive Director as called for in Article II, Section 6.

Section 5. **Additional Duties**. The officers of the Authority shall perform such other duties and functions as may from time to time be required by the Authority or the Bylaws, resolutions, rules, or regulations of the Authority.

Section 6. **Executive Director**. The Executive Director shall be the Firestone Town Manager, unless otherwise designated by vote of the Authority Board. The Executive Director of the Authority shall oversee the day-to-day operations of the Authority. The Executive Director shall serve as an advisor to the Authority and may serve on committees or in other capacities consistent with the Urban Renewal Law as the Commissioners may determine; provided, however, that the Executive Director shall not be considered a Commissioner of the Authority within the meaning of the Urban Renewal Law, any other applicable law, or these Bylaws, and shall not be permitted or required to act in the capacity of a Commissioner at any time. The Executive Director may serve as or perform the duties of the Recording Secretary of the Authority if the Authority so desires the Executive Director to fill said position.

Section 7. **Additional Personnel**. The Authority may from time to time employ such personnel as it deems necessary to exercise its powers, duties and functions as prescribed by the Urban Renewal Law, and all other laws of the State of Colorado and the Town of Firestone.

Section 8. **The Attorney of the Authority**. Pursuant to C.R.S. § 31-25-104(2)(c), the Authority may employ an attorney to provide outside legal counsel for the Authority, or it may call upon the municipal counsel of the Town for such legal services as the Authority may require. The Commissioners can authorize the attorney to represent the Authority in legal actions taken by or against the Authority.

Section 9. **Term of Officers**. The term of office for a Commissioner elected to the position of Chairperson and Vice Chairperson is for one year. Officers shall be elected annually by the Authority at the first meeting of each year and shall assume their duties upon election. Officers shall hold office until their successors are elected and qualified.

ARTICLE 3 MEETINGS

Section 1. **Regular Meetings**. Regular meetings of the Authority will be held at Firestone Town Hall on the third (3^{rd}) Wednesday at 6:30 p.m., and at such other time and place as may from time to time be determined by resolution of the Authority.

Section 2. **Special Meetings**. The Chair and any two Commissioners may call special meetings on at least twenty-four (24) hours written notice to each of the Commissioners personally served, left at his or her usual place of residence, or sent by e-mail to the Commissioner's e-mail address; provided, however, that a special meeting may be held on shorter notice if all Commissioners are present or have waived notice thereof in writing. At such special meeting no business shall be considered other than as designated in the call, but if all of the Commissioners are present at a special meeting, any business which may lawfully come before a regular meeting may be transacted at that special meeting.

Section 3. **Quorum**. A majority of the Commissioners holding office and attending in person shall constitute a quorum for the purpose of conducting its business and exercising its powers and for all other purposes. In the event that a quorum shall not be present, a smaller number may adjourn from time to time until a quorum is obtained. When a quorum is in attendance, action can be taken by affirmative vote of a majority of those Commissioners present and voting, excepting only actions for which a greater majority is required by law.

Section 4. **Resolutions**. All resolutions shall be reduced to writing and shall be copied in the official minute book or journal of the proceedings of the Authority.

Section 5. **Manner of Voting**. The voting on all questions before the Authority shall be by voice or by show of hands unless a roll call vote is requested by any Commissioner or required by law. The yes votes, no votes and abstentions shall be entered in the minutes of each meeting. Every Commissioner, when present, must vote unless excused from voting on matters involving the consideration of his or her own official conduct or when his or her personal or financial interest is involved. Any Commissioner must state at the time of abstention the reason for abstention.

ARTICLE 4 CONFLICT OF INTEREST

No Commissioner, other Officer or Employee, nor any immediate member of the family of any such Commissioner, Officer or Employee shall acquire any interest, direct or indirect, in any project or in any property included or planned to be included in any project, nor shall he or she have any interest, direct or indirect, in any contract or proposed contract for materials or services to be furnished or used in connection with any project. If any Commissioner, or Officer or Employee of the Authority owns or controls an interest, direct or indirect, in any property included or planned to be included in any project, he or she shall immediately disclose the same in writing to the Authority. Upon such disclosure, such Commissioner, Officer or other Employee shall not participate in any action by the Authority affecting the carrying out of the project planning or the undertaking of the project unless the Authority determines that, in the light of such personal interest, the participation of such member in any such act would not be contrary to the public interest. Acquisition or retention of any such interest without such determination by the Authority that it is not contrary to the public interest or willful failure to disclose any such interest constitutes misconduct in office.

ARTICLE 5 POWERS

Section 1. **General Powers**. The Authority shall have all of the general powers of such an Authority granted to it under the Colorado Urban Renewal Law, Part 1, Article 25, Title 31, Colorado Revised Statutes, to be exercised consistent with applicable requirements of these Bylaws.

Section 2. **Contracts**. Contracts of the Authority with persons, firms, agencies, companies, the United States, and other public entities shall be authorized by motion duly recorded upon the minutes of the Authority meeting or by written resolution, and a copy of any such resolutions and contracts shall be kept with the journal for the proceedings of the Authority.

Section 3. **Checks**. Two signatures shall be required on all Authority checks or drafts for payments of monies of the Authority from amongst the following officials: Chairperson, Vice-Chairperson, or Recording Secretary.

Section 4. **Policies**. Unless a separate policy or regulatory document is approved by the Authority, processes and policies around open records requests, records retention or any other matters shall refer to and utilize the policy document in use by the Town for such matters.

ARTICLE 6 AMENDMENTS

These Bylaws may be amended by an affirmative vote of two-thirds of the Commissioners at any regularly scheduled or special meeting of the Authority.

Approved and adopted this _____ day of ______________, 2020.

____
Chairperson

Attest:

____
Recording Secretary

APPROVED AS TO FORM:

____
Authority Counsel