



REGULAR MEETING AGENDA

May 19, 2021

6:30 PM

9900 Park Avenue

Firestone, CO 80504

1. Access Information

a. Town of Firestone is inviting you to a scheduled Zoom meeting.

Topic: 05-19-2021 Firestone Urban Renewal Authority Meeting

Time: May 19, 2021 06:30 PM Mountain Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/88504924822?pwd=TEIzTnhYYVI4VWJ4NDVOL1doQTd5UT09>

Meeting ID: 885 0492 4822

Passcode: 676394

One tap mobile

+16699009128,,88504924822#,,, *676394# US (San Jose)

+12532158782,,88504924822#,,, *676394# US (Tacoma)

Dial by your location

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

Meeting ID: 885 0492 4822

Passcode: 676394

Find your local number: <https://us02web.zoom.us/u/krlJinJmm>

2. Call to Order & Roll Call

3. Pledge of Allegiance

4. Approval of Agenda

5. Public Comment * (maximum time permitted for all Public Comment is 30 minutes)

* Individuals that desire to address the Firestone Urban Renewal Authority are requested to sign up at the table at the entrance to the meeting room. Each individual will be provided an opportunity to speak (limited to two minutes) during Public Comment. Maximum time permitted for all Public Comment is 30 minutes for each Public Comment noted on Agenda.

If you need special assistance in order to participate in a Firestone Urban Renewal Authority meeting, please contact the Town Clerk's Office at 303-833-3291 in advance of the meeting to make arrangements. A forty-eight-hour notice is requested.

6. Consent Agenda

- a. Approval of March 17, 2021 Meeting Minutes

7. Discussion/Action

- a. **PUBLIC HEARING: Resolution 2021-10:** A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY, APPROVING A SUPPLEMENTAL BUDGET APPROPRIATION TO THE FIRESTONE URBAN RENEWAL AUTHORITY'S 2020 BUDGET
- b. Piper Sandler & Co. FURA Bond Update

8. Adjournment

* Individuals that desire to address the Firestone Urban Renewal Authority are requested to sign up at the table at the entrance to the meeting room. Each individual will be provided an opportunity to speak (limited to two minutes) during Public Comment. Maximum time permitted for all Public Comment is 30 minutes for each Public Comment noted on Agenda.

If you need special assistance in order to participate in a Firestone Urban Renewal Authority meeting, please contact the Town Clerk's Office at 303-833-3291 in advance of the meeting to make arrangements. A forty-eight-hour notice is requested.

AGENDA INFORMATION MEMORANDUM



AIM#: 6.a

Consent Agenda

Meeting Date: May 19, 2021

Initiated By: Jessica Koenig

Dept: Town Clerk

AGENDA TITLE

Approval of March 17, 2021 Meeting Minutes

SUMMARY

HISTORY AND PREVIOUS BOARD ACTION

RECOMMENDATION

Approval of March 17, 2021 Meeting Minutes

ALTERNATIVES

ATTACHMENTS

1. March 17, 2021 Draft FURA Minutes

FINANCIAL CONSIDERATIONS

TOWN OF FIRESTONE, COLORADO
Firestone Urban Renewal Authority Regular Meeting
MINUTES
March 17, 2021

1. Access Information

- a. Town of Firestone is inviting you to a scheduled Zoom meeting.

Topic: 03-17-2021 Firestone Urban Renewal Authority Meeting
Time: Mar 17, 2021 06:30 PM Mountain Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/83721663075?pwd=UXpINTBoZWlXRHJtMjhDeUhvWnkyZz09>

Meeting ID: 837 2166 3075

Passcode: 148008

One tap mobile

+12532158782,,83721663075#,,, *148008# US (Tacoma)

+13462487799,,83721663075#,,, *148008# US (Houston)

Dial by your location

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 669 900 9128 US (San Jose)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

+1 646 558 8656 US (New York)

Meeting ID: 837 2166 3075

Passcode: 148008

Find your local number: <https://us02web.zoom.us/j/83721663075?pwd=UXpINTBoZWlXRHJtMjhDeUhvWnkyZz09>

2. Call to Order & Roll Call

The Firestone Urban Renewal Authority of the Town of Firestone met for a Regular Meeting on March 17, 2021, at the Police Department, 9900 Park Avenue, Firestone, Colorado. Chair Meiring called the meeting to order at 6:30 PM.

The following were present upon the call of the roll:

Chair: Samantha Meiring

Vice-Chair: Don Conyac

Commissioners:

Frank A. Jimenez

Sean Doherty

Doug Sharp

Scott James

Ed Weimer

3. Pledge of Allegiance

Commissioner Sindelar led the pledge of allegiance.

4. Approval of Agenda

Motion by Vice-Chair Conyac, **second** by Commissioner Doherty, to Approve the Agenda, All in Favor, **Motion carried.**

5. Public Comment * (maximum time permitted for all Public Comment is 30 minutes)

There was no one present that wished to give public comment.

6. Consent Agenda

Motion by Commissioner Sharp, **second** by Commissioner Doherty, to Approve the Consent Agenda, All in Favor, **Motion carried.**

6.a. Approval of January 20, 2021 Meeting Minutes

7. Discussion/Action

7.a. FURA Resolution 2021-06: A RESOLUTION APPROVING AN AMENDED AND RESTATED INTERGOVERNMENTAL AGREEMENT BETWEEN THE FIRESTONE URBAN RENEWAL AUTHORITY AND THE TOWN OF FIRESTONE (SOUTHERN FIRESTONE URBAN RENEWAL PLAN)

Motion by Vice-Chair Conyac, **second** by Commissioner James, to Approve **FURA Resolution 2021-06:** A RESOLUTION APPROVING AN AMENDED AND RESTATED INTERGOVERNMENTAL AGREEMENT BETWEEN THE FIRESTONE URBAN RENEWAL AUTHORITY AND THE TOWN OF FIRESTONE (SOUTHERN FIRESTONE URBAN RENEWAL PLAN)

Roll Call Vote:

Yes: Vice-Chair Conyac, Chair Meiring, Commissioner Whelan, Commissioner Jimenez, Commissioner Doherty, Commissioner Sharp, Commissioner James, Commissioner Weimer

No: None

Abstain: None

Motion carried.

7.b. FURA Resolution 2021-07: A RESOLUTION APPROVING AN AMENDED AND RESTATED INTERGOVERNMENTAL AGREEMENT BETWEEN THE FIRESTONE URBAN RENEWAL AUTHORITY AND THE TOWN OF FIRESTONE (NORTHERN FIRESTONE URBAN RENEWAL PLAN)

Motion by Commissioner James, **second** by Commissioner Sharp, to Approve **FURA Resolution 2021-07**: A RESOLUTION APPROVING AN AMENDED AND RESTATED INTERGOVERNMENTAL AGREEMENT BETWEEN THE FIRESTONE URBAN RENEWAL AUTHORITY AND THE TOWN OF FIRESTONE (NORTHERN FIRESTONE URBAN RENEWAL PLAN)

Roll Call Vote:

Yes: Vice-Chair Conyac, Chair Meiring, Commissioner Whelan, Commissioner Jimenez, Commissioner Doherty, Commissioner Sharp, Commissioner James, Commissioner Weimer

No: None

Abstain: None

Motion carried.

7.c. FURA Resolution 2021-08: A RESOLUTION APPROVING AN AMENDED AND RESTATED INTERGOVERNMENTAL AGREEMENT BETWEEN THE FIRESTONE URBAN RENEWAL AUTHORITY AND THE TOWN OF FIRESTONE (CENTRAL FIRESTONE URBAN RENEWAL PLAN)

Motion by Commissioner Doherty, **second** by Vice-Chair Conyac, to Approve **FURA Resolution 2021-08**: A RESOLUTION APPROVING AN AMENDED AND RESTATED INTERGOVERNMENTAL AGREEMENT BETWEEN THE FIRESTONE URBAN RENEWAL AUTHORITY AND THE TOWN OF FIRESTONE (CENTRAL FIRESTONE URBAN RENEWAL PLAN)

Roll Call Vote:

Yes: Vice-Chair Conyac, Chair Meiring, Commissioner Whelan, Commissioner Jimenez, Commissioner Doherty, Commissioner Sharp, Commissioner James, Commissioner Weimer

No: None

Abstain: None

Motion carried.

7.d. FURA Resolution 2021-09: A RESOLUTION AUTHORIZING THE EXECUTION OF THE INTERGOVERNMENTAL AGREEMENT BETWEEN THE TOWN OF FIRESTONE AND THE FIRESTONE URBAN RENEWAL AUTHORITY REGARDING COORDINATION AND STAFFING OF SERVICES

Motion by Commissioner Jimenez, **second** by Commissioner Doherty, to Approve **FURA Resolution 2021-09**: A RESOLUTION AUTHORIZING THE EXECUTION OF THE INTERGOVERNMENTAL AGREEMENT BETWEEN THE TOWN OF FIRESTONE AND THE FIRESTONE URBAN RENEWAL AUTHORITY REGARDING COORDINATION AND STAFFING OF SERVICES

Roll Call Vote:

Yes: Vice-Chair Conyac, Chair Meiring, Commissioner Whelan, Commissioner Jimenez, Commissioner Doherty, Commissioner Sharp, Commissioner James, Commissioner Weimer

No: None

Abstain: None

Motion carried.

8. Adjournment

Motion by Commissioner Sharp, **second** by Vice-Chair Conyac, to Adjourn at 6:55 PM, All in Favor, **Motion carried.**

Introduced and Approved the 19th of May, 2021.

TOWN OF FIRESTONE, COLORADO

ATTEST

Samantha Meiring, Chair

Jessica Koenig, Secretary

AGENDA INFORMATION MEMORANDUM



AIM#: 7.a

Discussion/Action

Meeting Date: May 19, 2021

Initiated By: Jessica Clanton

Dept: Finance

AGENDA TITLE

PUBLIC HEARING: Resolution 2021-10: A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY, APPROVING A SUPPLEMENTAL BUDGET APPROPRIATION TO THE FIRESTONE URBAN RENEWAL AUTHORITY'S 2020 BUDGET

SUMMARY

This budget amendment is being done to allocate funds from the 2020 revenue received from Tax Increment Financing (TIF) for the Central plan area to offset Weld County Treasurer's office charges as an administrative fee, as well as, TIF Shareback payments to local entities per Intergovernmental Agreements

HISTORY AND PREVIOUS BOARD ACTION

The 2020 FURA budget was approved by FURA Resolution 2019-05 on November 20, 2019, and initially amended on November 18, 2020, by FURA Resolution 2020-08.

RECOMMENDATION

Staff recommends approval of FURA Resolution 2021-10.

ALTERNATIVES

ATTACHMENTS

1. FURA Resolution 2021-10 2020 Budget Amendment Resolution - FURA

FINANCIAL CONSIDERATIONS

FIRESTONE URBAN RENEWAL AUTHORITY

RESOLUTION 2021-10

A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY AMENDING THE BUDGET FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2020.

WHEREAS, The Board of Commissioners of the Firestone Urban Renewal Authority on November 20, 2019 adopted a budget for the 2020 calendar year per Firestone Urban Renewal Authority Resolution 19-05, pursuant to and in accordance with the Local Government Budget Law; and

WHEREAS, based on the foregoing, a need exists to allocate funds from the 2020 revenue received from Tax Increment Financing (TIF) for the Central Firestone Urban Renewal Authority to offset Weld County Treasurer's office charges as an administrative fee, as well as, TIF Shareback payments to local entities per Intergovernmental Agreements; and

WHEREAS, the amended 2020 budget, as revised by this Resolution, remains in balance as required by law; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FIRESTONE URBAN RENEWAL AUTHORITY:

Section 1. That the 2020 appropriation for the Central Firestone Urban Renewal Authority fund is hereby increased for:

- TIF Shareback & Treasurer Fee expenditures from \$730,935 to \$735,000 for a total increase to the 2020 adopted budget in the amount of \$4,065.

PASSED AND ADOPTED this 19th day of May, 2021.

FIRESTONE URBAN RENEWAL AUTHORITY

Samantha Meiring, Chairperson

ATTEST:

Jessica Koenig, CMC, Secretary

AGENDA INFORMATION MEMORANDUM



AIM#: 7.b

Discussion/Action

Meeting Date: May 19, 2021

Initiated By:

Dept: Economic Development

AGENDA TITLE

Piper Sandler & Co. FURA Bond Update

SUMMARY

HISTORY AND PREVIOUS BOARD ACTION

RECOMMENDATION

ALTERNATIVES

ATTACHMENTS

None

FINANCIAL CONSIDERATIONS