FURA

FIRESTONE URBAN RENEWAL AUTHORITY

REGULAR MEETING AGENDA

February 16, 2022
6:30 PM
9900 Park Avenue
Firestone, CO 80504

1. **Call to Order & Roll Call**

2. **Pledge of Allegiance**

3. **Approval of Agenda**

4. **Public Comment** * (maximum time permitted for all Public Comment is 30 minutes)

5. **Consent Agenda**

   a. Approval of January 19, 2022 Meeting Minutes

6. **Discussion/Action**

   a. **PUBLIC HEARING: <u>FURA RESOLUTION 2022-02:</u>** A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY AMENDING THE ANNUAL BUDGET FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2021

7. **Adjournment**

* Individuals that desire to address the Firestone Urban Renewal Authority are requested to sign up at the table at the entrance to the meeting room. Each individual will be provided an opportunity to speak (limited to two minutes) during Public Comment. Maximum time permitted for all Public Comment is 30 minutes for each Public Comment noted on Agenda.

If you need special assistance in order to participate in a Firestone Urban Renewal Authority meeting, please contact the Town Clerk's Office at 303-833-3291 in advance of the meeting to make arrangements. A forty-eight-hour notice is requested.

AGENDA INFORMATION MEMORANDUM FURA	**AIM#:** 5.a **Consent Agenda** **Meeting Date:** February 16, 2022 **Initiated By:** Jessica Koenig **Dept:** Town Clerk

AGENDA TITLE
Approval of January 19, 2022 Meeting Minutes

SUMMARY

HISTORY AND PREVIOUS BOARD ACTION

RECOMMENDATION
Approval of draft meeting minutes

ALTERNATIVES

ATTACHMENTS
1. January 19, 2022 FURA Mins

FINANCIAL CONSIDERATIONS

TOWN OF FIRESTONE, COLORADO
Firestone Urban Renewal Authority Regular Meeting
MINUTES
January 19, 2022

1. Call to Order & Roll Call

The Firestone Urban Renewal Authority of the Town of Firestone met for a Regular Meeting on January 19, 2022, at the Police Department & Municipal Court building, 9900 Park Avenue, Firestone, Colorado. Chair Meiring called the meeting to order at 6:30 PM.

The following were present upon the call of the roll:

Chair: Samantha Meiring
Vice-Chair: Don Conyac
Commissioners:
Frank A. Jimenez
Sean Doherty
Doug Sharp
David Whelan -**excused**
Bobbi Sindelar
Scott James
Chico Garcia -**excused**
Ed Weimer

2. Pledge of Allegiance

Chair Meiring led the pledge of allegiance.

3. Approval of Agenda

Motion by Commissioner Sindelar, **second** by Commissioner James, to Approve the Agenda, All in Favor, **Motion carried**.

4. Public Comment * (maximum time permitted for all Public Comment is 30 minutes)

There was no one present that wished to give public comment.

5. Consent Agenda

Motion by Commissioner James, **second** by Commissioner Conyac, to Approve the Consent Agenda, All in Favor, **Motion carried**.

a. Approval of November 17, 2021 Draft Meeting Minutes

b. **FURA RESOLUTION 2022-01:** A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FIRESTONE URBAN RENEWAL AUTHORITY DESIGNATING THE POSTING LOCATION FOR NOTICES OF MEETINGS OF THE FIRESTONE URBAN RENEWAL AUTHORITY

6. Discussion/Action

a. Selection of Chair and Vice-Chair of the Firestone Urban Renewal Authority Board of Commissioners

Motion by Commissioner Sindelar, **second** by Commissioner James, to Approve Selection of Commissioner Conyac as Chair of the Firestone Urban Renewal Authority, All in Favor, **Motion carried**.

Motion by Commissioner Jimenez moved to nominate Commissioner Doherty as Vice-Chair. The motion failed for lack of a second.

Motion by Commissioner Meiring moved to nominate Commissioner Whelan as Vice-Chair. The motion failed for lack of a second.

The Firestone Urban Renewal Authority voted as follows:
Commissioner Weimer voted for Commissioner Doherty
Commissioner Conyac voted for Commissioner Doherty
Commissioner Jimenez voted for Commissioner Doherty
Commissioner James voted for Commissioner Doherty
Commissioner Doherty voted for Commissioner Doherty
Commissioner Sharp voted for Commissioner Doherty
Commissioner Sindelar voted for Commissioner Doherty
Chair Meiring voted for Commissioner Whelan

Commissioner Doherty won the majority vote for Vice-Chair of the Firestone Urban Renewal Authority.

7. Adjournment

Motion by Commissioner Sharp, **second** by Commissioner James, to Adjourn at 6:41 PM, All in Favor, **Motion carried**.

Introduced and Approved the 16th of February, 2022

TOWN OF FIRESTONE, COLORADO

ATTEST

Don Conyac, Chair

Jessica Koenig, Secretary

AGENDA INFORMATION MEMORANDUM FURA	**AIM#:** 6.a **Discussion/Action** **Meeting Date:** February 16, 2022 **Initiated By:** Paula Mehle **Dept:** FURA

AGENDA TITLE

PUBLIC HEARING: FURA RESOLUTION 2022-02: A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY AMENDING THE ANNUAL BUDGET FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2021

SUMMARY

This budget amendment is being done to allocate funds from the 2021 revenue received from Tax Increment Financing (TIF) for the Bighorn plan area to offset Weld County Treasurer's office charges as an administrative fee, as well as, TIF Share back payments to local entities per intergovernmental agreements currently in place.

HISTORY AND PREVIOUS BOARD ACTION

The 2021 budget was approved by FURA Resolution 2020-06 on November 18, 2020.

RECOMMENDATION

Staff recommends approval of FURA Resolution 2022-02.

ALTERNATIVES

ATTACHMENTS

1. FURA Resolution 2022-02

FINANCIAL CONSIDERATIONS

FIRESTONE URBAN RENEWAL AUTHORITY

RESOLUTION NO. 2022-02

A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY AMENDING THE ANNUAL BUDGET FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2021.

WHEREAS, The Board of Commissioners of the Firestone Urban Renewal Authority on November 18, 2020 adopted the annual budget for the fiscal year beginning January 1, 2021 and ending December 31, 2021 per Firestone Urban Renewal Authority Resolution 20-06, pursuant to and in accordance with the Local Government Budget Law; and

WHEREAS, based on the foregoing, a need exists to allocate funds from the 2021 revenue received from Tax Increment Financing (TIF) for the Big Horn Firestone Urban Renewal Authority to offset Weld County Treasurer's office charges as an administrative fee, as well as, TIF Shareback payments to local entities per Intergovernmental Agreements; and

WHEREAS, the amended 2021 budget, as revised by this Resolution, remains in balance as required by law; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FIRESTONE, COLORADO:

Section 1. That the 2021 appropriation for the Big Horn Firestone Urban Renewal Authority fund is hereby increased for:

- TIF Shareback and Treasurer Fee expenditures from $0 to $2,155,500 for a total increase to the 2021 adopted budget in the amount of $2,155,500.

INTRODUCED, READ AND ADOPTED this 16th day of February, 2022.

FIRESTONE URBAN RENEWAL AUTHORITY

By: ______________________________

Donald D. Conyac Jr., Chairperson

ATTEST:

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Jessica Koenig, Recording Secretary