



REGULAR MEETING AGENDA

October 19, 2022

6:30 PM

9900 Park Avenue

Firestone, CO 80504

- 1. Call to Order & Roll Call**
- 2. Pledge of Allegiance**
- 3. Approval of Agenda**
- 4. Public Comment *** (maximum time permitted for all Public Comment is 30 minutes)
- 5. Consent Agenda**
 - a. Approval of March 16, 2022 Firestone Urban Renewal Minutes
 - b. Approval of May 25, 2022 Firestone Urban Renewal Minutes
- 6. Discussion/Action**
 - a. **FURA RESOLUTION 2022-05:** A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY ADOPTING THE ANNUAL BUDGET AND APPROPRIATING EXPENDITURES FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2023
- 7. Adjournment**

* Individuals that desire to address the Firestone Urban Renewal Authority are requested to sign up at the table at the entrance to the meeting room. Each individual will be provided an opportunity to speak (limited to two minutes) during Public Comment. Maximum time permitted for all Public Comment is 30 minutes for each Public Comment noted on Agenda.

If you need special assistance in order to participate in a Firestone Urban Renewal Authority meeting, please contact the Town Clerk's Office at 303-833-3291 in advance of the meeting to make arrangements. A forty-eight-hour notice is requested.

TOWN OF FIRESTONE, COLORADO
Firestone Urban Renewal Authority Regular Meeting
MINUTES
March 16, 2022

1. Call to Order & Roll Call

The Firestone Urban Renewal Authority of the Town of Firestone met for a Regular Meeting on March 16, 2022, at the Police Department & Municipal Court building, 9900 Park Avenue, Firestone, Colorado. Chair Conyac called the meeting to order at 6:33 PM.

The following were present upon the call of the roll:

Chair: Don Conyac
Vice-Chair: Sean Doherty
Commissioners:
Frank A. Jimenez
Doug Sharp
David Whelan
Bobbi Sindelar
Scott James
Chico Garcia
Ed Weimer
Samantha Meiring

2. Pledge of Allegiance

Chair Conyac led the pledge of allegiance.

3. Approval of Agenda

Motion by Commissioner Sindelar, **second** by Commissioner James, to Approve the Agenda, All in Favor, **Motion carried.**

4. Public Comment * (maximum time permitted for all Public Comment is 30 minutes)

There was no one present that wished to give public comment.

5. Consent Agenda

Motion by Commissioner Meiring, **second** by Commissioner Jimenez, to Approve Consent Agenda, All in Favor, **Motion carried.**

a. Approval of February 16, 2022 Meeting Minutes

6. Discussion/Action

- a. **FURA RESOLUTION NO. 2022-03**: A RESOLUTION APPROVING THE REDEVELOPMENT AND REIMBURSEMENT AGREEMENT BY AND BETWEEN THE FIRESTONE URBAN RENEWAL AUTHORITY, AND TSG DEL CAMINO JUNCTION, LLC

Motion by Commissioner Meiring, **second** by Commissioner Jimenez, to Approve **FURA RESOLUTION NO. 2022-03**: A RESOLUTION APPROVING THE REDEVELOPMENT AND REIMBURSEMENT AGREEMENT BY AND BETWEEN THE FIRESTONE URBAN RENEWAL AUTHORITY, AND TSG DEL CAMINO JUNCTION, LLC

Roll Call Vote:

Yes: Commissioner Conyac, Commissioner Whelan, Commissioner Meiring, Mayor Sindelar, Commissioner Jimenez, Commissioner Doherty, Commissioner Sharp, Commissioner James, Commissioner Weimer.

No: None

Abstain: None

Motion carried

7. Adjournment

Motion by Commissioner Meiring, **second** by Commissioner James, to Adjourn, All in Favor, **Motion carried.**

Introduced and Approved the 19 of October 2022.

TOWN OF FIRESTONE, COLORADO

ATTEST

Don Conyac, Chair

Miriam Luna Gonzalez, Secretary

TOWN OF FIRESTONE, COLORADO
Firestone Urban Renewal Authority Regular Meeting
MINUTES
May 25, 2022

1. Call to Order & Roll Call

The Firestone Urban Renewal Authority of the Town of Firestone met for a Regular Meeting on May 25, 2022, at the Police Department & Municipal Court building, 9900 Park Avenue, Firestone, Colorado. Chair Conyac called the meeting to order at 6:33 PM.

The following were present upon the call of the roll:

Chair: Don Conyac

Vice-Chair: Sean Doherty

Commissioners:

Frank A. Jimenez

Doug Sharp

David Whelan

Scott James

Chico Garcia

Ed Weimer- **Excused**

2. Pledge of Allegiance

Chair Conyac led the pledge of allegiance.

3. Approval of Agenda

Motion by Commissioner Doherty, **second** by Commissioner Jimenez, to Approve the Agenda, All in Favor, **Motion carried.**

4. Public Comment * (maximum time permitted for all Public Comment is 30 minutes)

Becky Duckworth, a Firestone resident, expressed her concerns in regard to FURA Resolution 2022-04.

A Firestone resident spoke in opposition to FURA Resolution 2021-12.

5. Discussion/Action

- a. **FURA RESOLUTION 2022-04:** A RESOLUTION TERMINATING THE INCENTIVE POLICY FOR THE EXECUTIVE DIRECTOR OF THE FIRESTONE URBAN RENEWAL AUTHORITY, PREVIOUSLY APPROVED BY FURA RESOLUTION 2021-12

Motion by Commissioner Jimenez, **second** by Commissioner Sharp, to Approve **FURA RESOLUTION 2022-04**: A RESOLUTION TERMINATING THE INCENTIVE POLICY FOR THE EXECUTIVE DIRECTOR OF THE FIRESTONE URBAN RENEWAL AUTHORITY, PREVIOUSLY APPROVED BY FURA RESOLUTION 2021-12, All in Favor, **Motion carried**.

6. Adjournment

Motion by Commissioner Jimenez, **second** by Commissioner Doherty, to Adjourn, All in Favor, **Motion carried**.

Introduced and Approved the 19 of October 2022.

TOWN OF FIRESTONE, COLORADO

ATTEST

Don Conyac, Chair

Miriam Luna Gonzalez, Secretary

AGENDA INFORMATION MEMORANDUM



AIM#: 6.a

Discussion/Action

Meeting Date: October 19, 2022

Initiated By: Paula Mehle

Dept: FURA

AGENDA TITLE

FURA RESOLUTION 2022-05: A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY ADOPTING THE ANNUAL BUDGET AND APPROPRIATING EXPENDITURES FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2023

SUMMARY

Staff provided the 2023 Firestone Urban Renewal Authority (FURA) budget to the Commissioners in October 12, 2022 for review. No changes have been made to date.

Public notice of the hearing for the 2023 FURA budget was published in the Longmont Times-Call on October 5, 2022 stating that the proposed 2023 FURA budget would be available for review at the Town Clerk's Office. The notice states that consideration by the Authority would take place on October 19, 2022.

HISTORY AND PREVIOUS BOARD ACTION

RECOMMENDATION

Staff recommends approval of FURA Resolution 2022-05.

ALTERNATIVES

ATTACHMENTS

1. FURA Reso 2022-05 2023 Budget
2. 2023 Proposed FURA Budget

FINANCIAL CONSIDERATIONS

FIRESTONE URBAN RENEWAL AUTHORITY

RESOLUTION NO. 2022 - 05

A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY ADOPTING THE ANNUAL BUDGET AND APPROPRIATING EXPENDITURES FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2023

WHEREAS, the proposed annual budget for the Firestone Urban Renewal Authority (the “**Annual Budget**”) for the fiscal year beginning January 1, 2023 and ending December 31, 2023 (the “**Fiscal Year 2023**”) attached as **Exhibit A** and incorporated herein by reference, has been prepared and submitted to the Board of Commissioners; and

WHEREAS, the Annual Budget contains all of the matters required by law and is in balance as required by law; and

WHEREAS, a public hearing has been held on the Annual Budget following public notice of the same;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FIRESTONE URBAN RENEWAL AUTHORITY:

Section 1. The Annual Budget is hereby approved and adopted.

Section 2. Moneys are hereby appropriated for the Fiscal Year 2023 as provided in the Annual Budget.

INTRODUCED, READ AND ADOPTED this 19th day of October, 2022

FIRESTONE URBAN RENEWAL AUTHORITY

By: _____
Donald Conyac, Jr., Chairperson

ATTEST:

Paula Mehle, Acting Recording Secretary

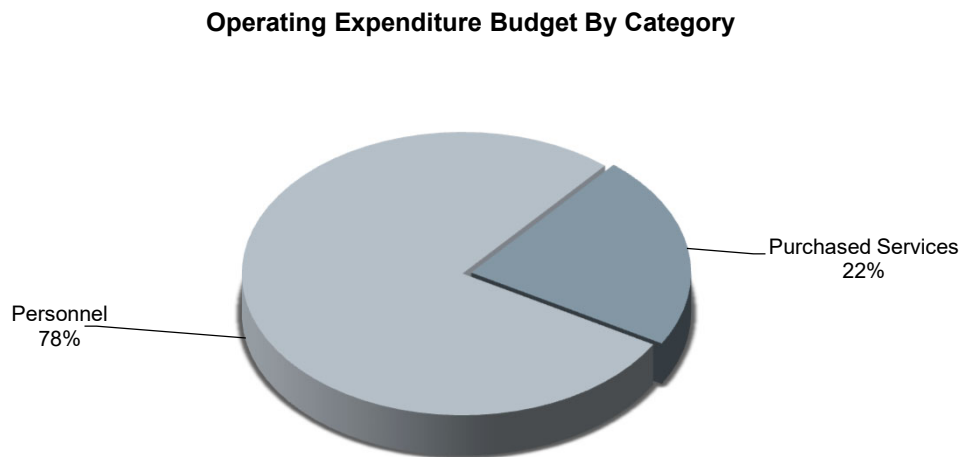
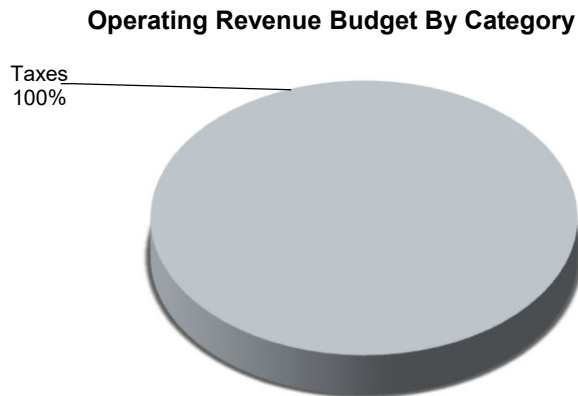
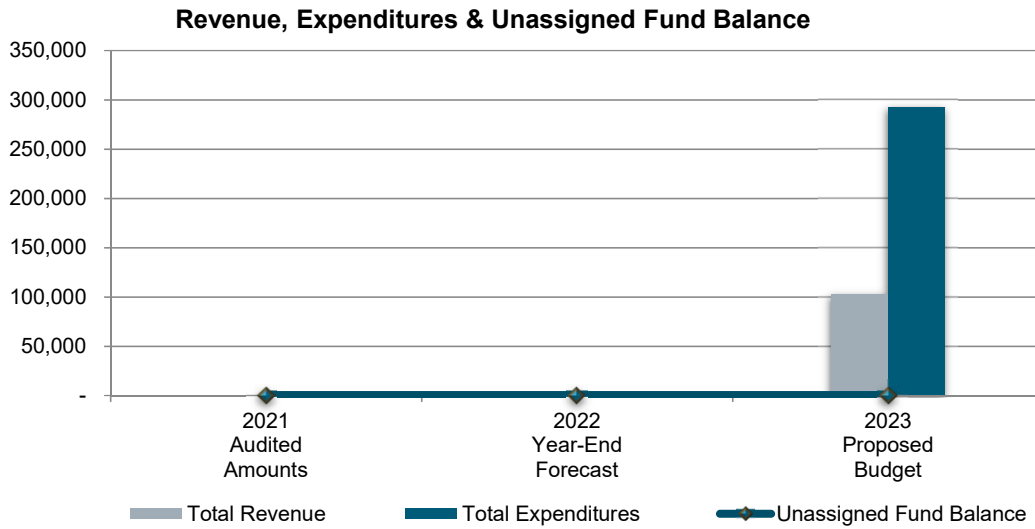
Exhibit A

2023 Annual Budget

[attached]

FURA - Southern Fund Summary

	2021 Audited Amounts	2022 Adopted Budget	2022 Year-End Forecast	2023 Proposed Budget
Revenue				
Taxes	\$ -	\$ -	\$ -	\$ 103,131
Total Revenue	-	-	-	103,131
Expenditures:				
Personnel	\$ -	\$ -	\$ -	\$ 228,030
Purchased Services	-	-	-	64,789
Total Expenditures	-	-	-	292,819
Excess/(Deficiency) of Revenues Over Expenditures	-	-	-	(189,688)
Other Financing Sources/(Uses):				
Transfers In/(Out)	-	-	-	200,000
Total Other Financing Sources/(Uses)	-	-	-	200,000
Net Change In Fund Balance:	-	-	-	10,312
Cumulative Fund Balance				
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 10,312
Less Restrictions, Commitments, & Assignments:				
Committed Fund Balance				
FURA Improvements	-	-	-	10,312
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

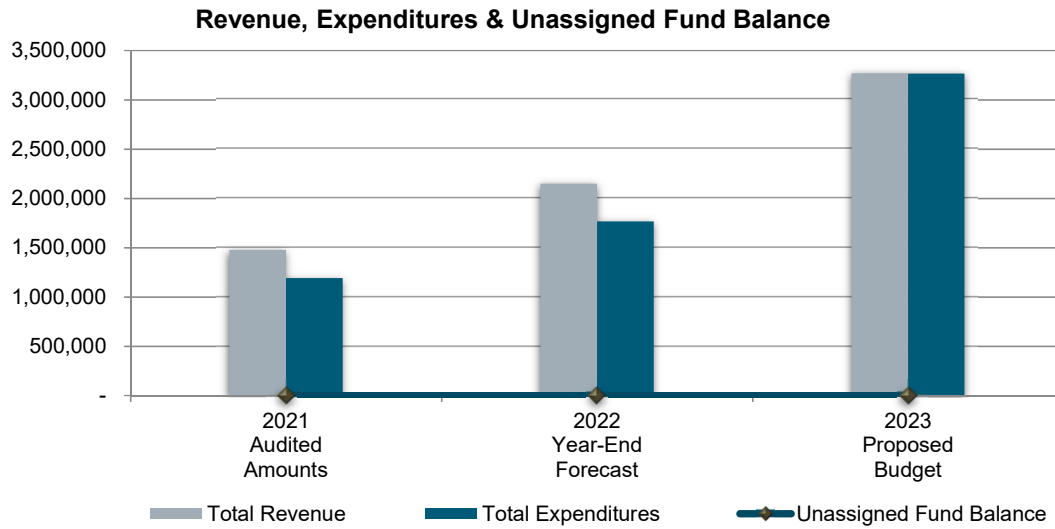


FURA- Northern Fund Summary

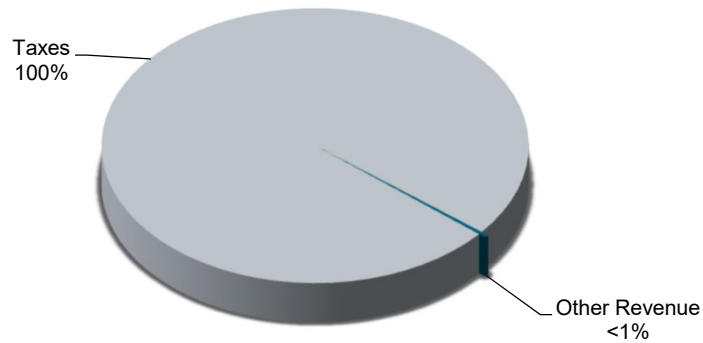
	2021 Audited Amounts	2022 Adopted Budget	2022 Year-End Forecast	2023 Proposed Budget
Revenue:				
Taxes	\$ 1,820,835	\$ 2,881,966	\$ 2,922,827	\$ 3,978,100
Other Revenue	1,696	2,257	10,000	13,000
Total Revenue	1,822,531	2,884,223	2,932,827	3,991,100
Expenditures:				
Personnel	\$ 1,170,613	\$ 606,473	\$ 1,329,832	\$ 1,274,542
Purchased Services	1,226,977	2,111,230	1,888,900	2,573,950
Supplies/Non-Capital Equipment	18,017	37,000	50,000	54,000
Other Expenditures	3,298	4,900	4,600	4,500
Total Expenditures	2,418,905	2,759,603	3,273,332	3,906,992
Excess/(Deficiency) of Revenues Over Expenditures	(596,374)	124,620	(340,505)	84,108
Net Change In Fund Balance:	(596,374)	124,620	(340,505)	84,108
Cumulative Fund Balance				
Beginning Fund Balance	1,391,034	850,030	794,660	454,155
Ending Fund Balance	794,660	974,650	454,155	538,263
Less Restrictions, Commitments & Assignments:				
Committed Fund Balance				
FURA Improvements	794,660	974,650	454,155	538,263
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

FURA - Central Fund Summary

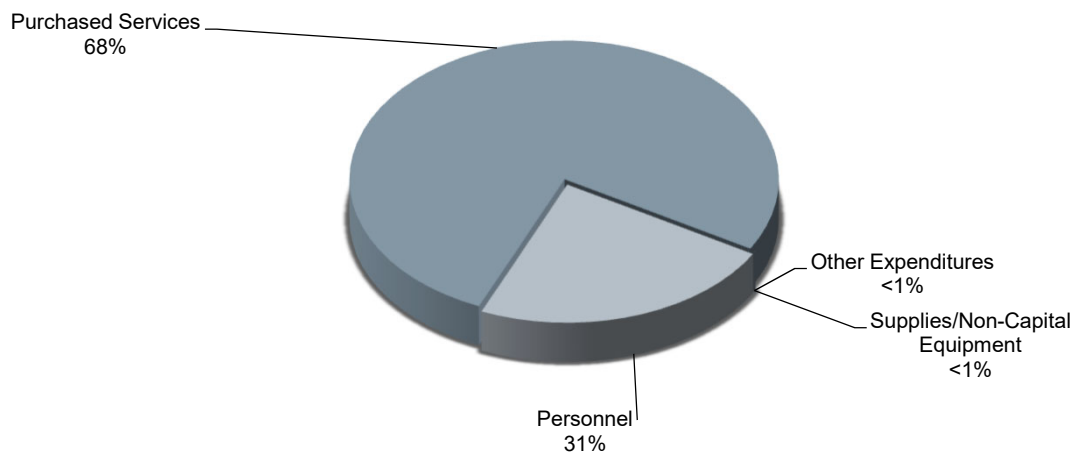
	2021 Audited Amounts	2022 Adopted Budget	2022 Year-End Forecast	2023 Proposed Budget
Revenue:				
Taxes	\$ 1,475,587	\$ 2,125,884	\$ 2,140,952	\$ 3,257,795
Other Revenue	448	504	8,500	10,000
Total Revenue	1,476,035	2,126,388	2,149,452	3,267,795
Expenditures:				
Personnel	\$ 17,197	\$ 653,118	\$ 99,760	\$ 756,808
Purchased Services	1,173,804	1,433,775	1,664,595	2,507,760
Supplies/Non-Capital Equipment	254	1,100	-	-
Other Expenditures	-	500	400	100
Total Expenditures	1,191,255	2,088,493	1,764,755	3,264,668
Excess/(Deficiency) of Revenues Over Expenditures	284,780	37,895	384,697	3,127
Cumulative Fund Balance				
Beginning Fund Balance	123,992	370,653	408,772	793,469
Ending Fund Balance	408,772	408,548	793,469	796,596
Less Restrictions, Commitments & Assignments:				
Committed Fund Balance				
FURA Improvements	408,772	408,548	793,469	796,596
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

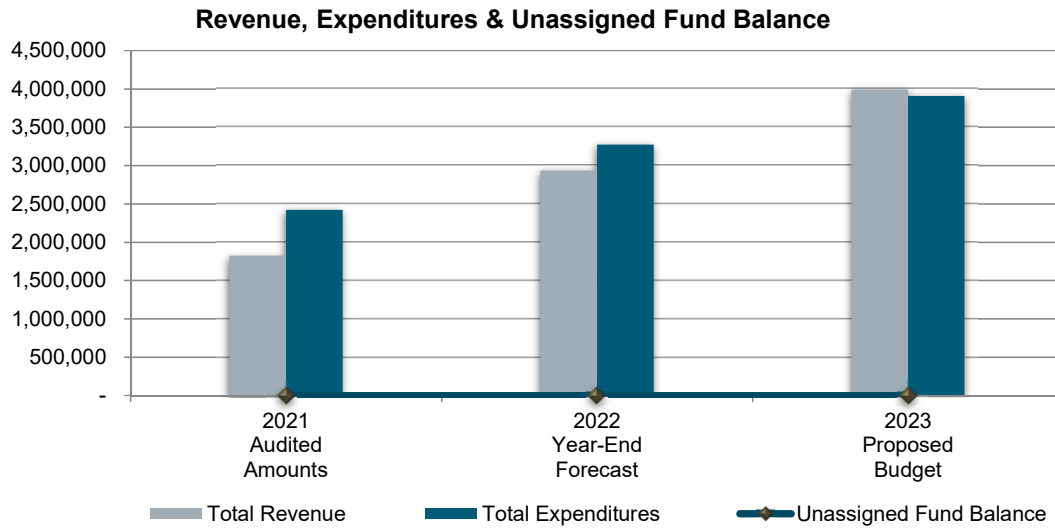


Operating Revenue Budget By Category

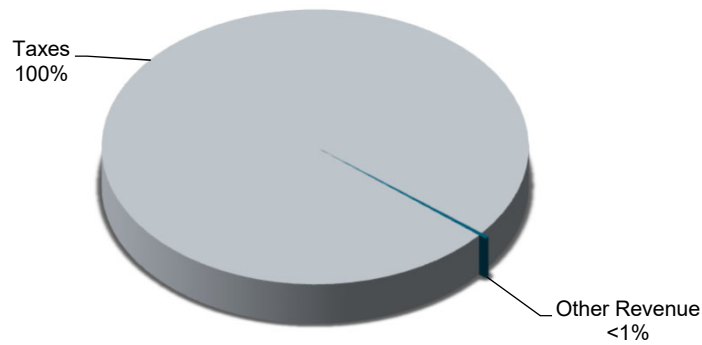


Operating Expenditure Budget By Category

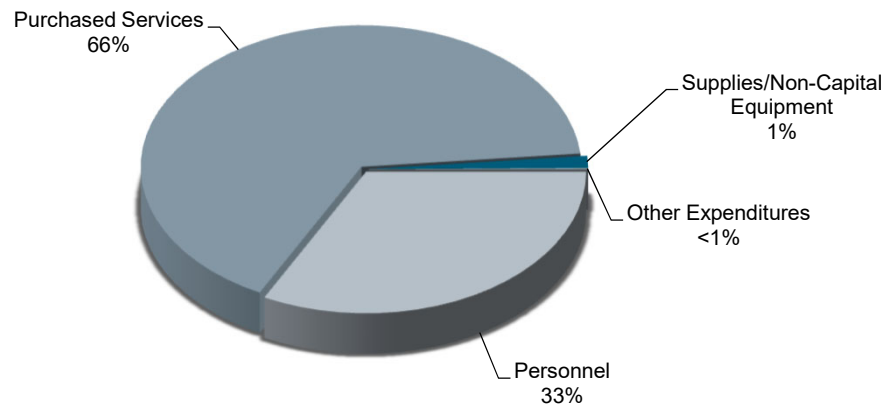




Operating Revenue Budget By Category

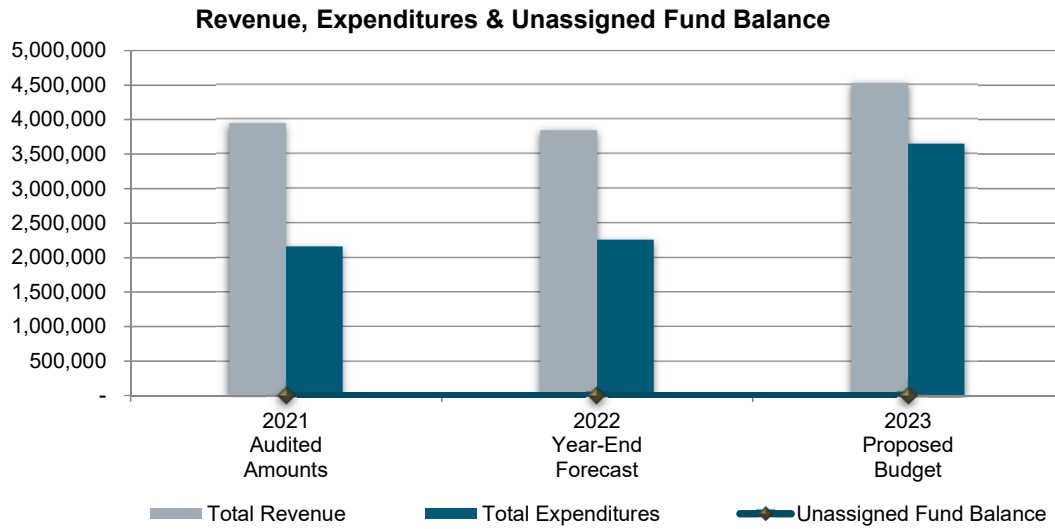


Operating Expenditure Budget By Category

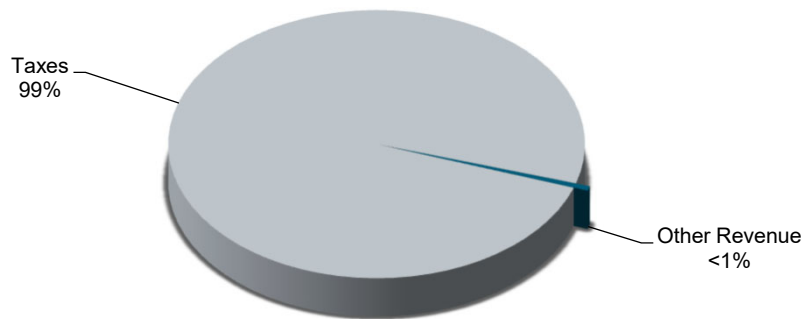


FURA - Big Horn Fund Summary

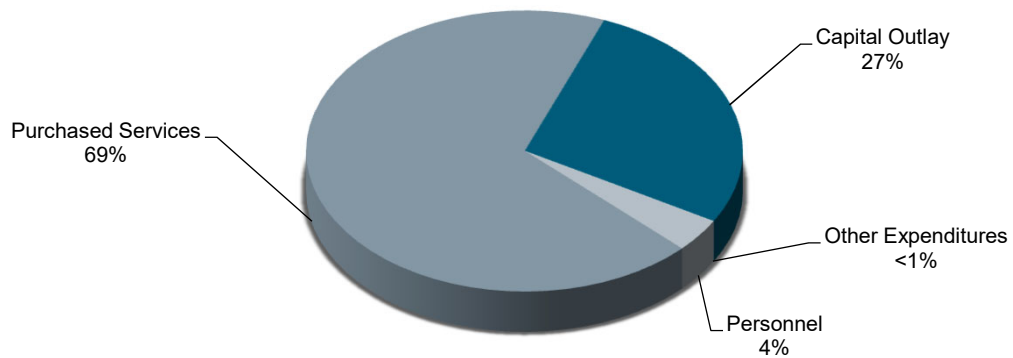
	2021 Audited Amounts	2022 Adopted Budget	2022 Year-End Forecast	2023 Proposed Budget
Revenue				
Taxes	\$ 3,947,106	\$ 3,805,312	\$ 3,825,654	\$ 4,507,216
Other Revenue	1,025	804	20,000	25,000
Total Revenue	3,948,131	3,806,116	3,845,654	4,532,216
Expenditures:				
Personnel	\$ 190	\$ 404,693	\$ 2,800	\$ 141,387
Purchased Services	2,161,260	1,564,559	2,104,000	2,506,200
Supplies/Non-Capital Equipment	56	250	-	-
Capital Outlay	-	1,500,000	150,000	1,000,000
Other Expenditures	-	150	100	100
Total Expenditures	2,161,506	3,469,652	2,256,900	3,647,687
Excess/(Deficiency) of Revenues Over Expenditures	1,786,625	336,464	1,588,754	884,529
Other Financing Sources/(Uses):				
Transfers Out	-	-	-	(200,000)
Total Other Financing Sources/(Uses)	-	-	-	(200,000)
Net Change In Fund Balance:	1,786,625	336,464	1,588,754	684,529
Cumulative Fund Balance				
Beginning Fund Balance	(41,375)	2,432,661	1,745,250	3,334,004
Ending Fund Balance	1,745,250	2,769,125	3,334,004	4,018,533
Less Restrictions, Commitments & Assignments:				
Committed Fund Balance				
FURA Improvements	1,745,250	2,769,125	3,334,004	4,018,533
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



CAPITAL IMPROVEMENT PROGRAM SUMMARY

Big Horn Firestone Urban Renewal Authority

	2022 Adopted Budget	2022 Year-End Forecasts	2022 Estimated Carry Over	2023 Proposed Budget	2024 Estimate	2025 Estimate	2026 Estimate	2027 Estimate	5-Year Total	Funding Source
Weld Count Rd 20 Coal Ridge Ditch Crossing	1,500,000	150,000	1,000,000	-	-	-	-	-	1,000,000	Property Tax Increment
Total Capital Expenditures	\$ 1,500,000	\$ 150,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	