



**FIRESTONE URBAN RENEWAL AUTHORITY
REGULAR MEETING AGENDA**

October 15, 2025
6:00 PM

9900 Park Avenue, Firestone, CO 80504

- 1. Call to Order & Roll Call**
- 2. Pledge of Allegiance**
- 3. Approval of Agenda**
- 4. Public Comment *** (maximum time permitted for all Public Comment is 30 minutes)
- 5. Consent Agenda**
 - a. Approval of April 16, 2025, Meeting Minutes
- 6. Discussion/Action**
 - a. **PUBLIC HEARING: FURA Resolution 2025-03: A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY ADOPTING THE ANNUAL BUDGET AND APPROPRIATING EXPENDITURES FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2026.**
- 7. Adjournment**

* Individuals that desire to address the Firestone Urban Renewal Authority are requested to sign up at the table at the entrance to the meeting room. Each individual will be provided an opportunity to speak (limited to two minutes) during Public Comment. Maximum time permitted for all Public Comment is 30 minutes for each Public Comment noted on Agenda.

If you need special assistance in order to participate in a Firestone Urban Renewal Authority meeting, please contact the Town Clerk's Office at 303-531-6264 in advance of the meeting to make arrangements. A forty-eight-hour notice is requested.



FIRESTONE URBAN RENEWAL AUTHORITY

MINUTES

April 16, 2025

1. Call to Order & Roll Call

The Firestone Urban Renewal Authority of the Town of Firestone met for a Regular Meeting on April 16, 2025, at the Police Department & Municipal Court building, 9900 Park Avenue, Firestone, Colorado. Mayor Conyac called the meeting to order at 6:00 PM.

The following were present upon the call of the roll:

Chair: Sean Doherty
Vice Chair: Matt Holcomb
Commissioners: Frank A. Jimenez
Linda J. Haney, **Absent**
Ray Byrd
Matt Holcomb
Lorna Morton
Geno Lechuga, **Absent**
Scott James, **Absent**
Gregory Houston

2. Pledge of Allegiance

Chair Doherty led the pledge of allegiance.

3. Approval of Agenda

Motion by Commissioner Conyac, **second** by Commissioner Jimenez, for Approval of the Agenda. All in Favor, **Motion carried.**

4. Public Comment * (maximum time permitted for all Public Comment is 30 minutes)

No members of the public came forward for public comment.

5. Consent Agenda

Motion by Commissioner Morton, **second** by Commissioner Byrd, to Approve the Consent Agenda. All in Favor, **Motion carried.**

a. Approval of November 20, 2024, Meeting Minutes

b. **FURA Resolution 25-01:** A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FIRESTONE URBAN RENEWAL AUTHORITY DESIGNATING THE POSTING LOCATION FOR NOTICES OF MEETINGS OF THE FIRESTONE URBAN RENEWAL AUTHORITY

6. Discussion/Action

- a. **PUBLIC HEARING: FURA Resolution 25-02:** A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY AMENDING THE ANNUAL BUDGET FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2025

Chair Doherty opened the public hearing for FURA Resolution 2025-02. Jill Mendoza, Director of Economic Development, and Chris Morrison, Finance Manager, presented a Resolution of the Firestone Urban Renewal Authority Amending the Annual Budget for the Firestone Urban Renewal Authority for Fiscal Year 2025. No members of the public came forward to provide comments, and the Commission did not have any questions for staff. The public hearing was then closed.

Motion by Commissioner Conyac, **second** by Commissioner Byrd, to Approve **PUBLIC HEARING: FURA Resolution 25-02:** A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY AMENDING THE ANNUAL BUDGET FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2025. All in Favor, **Motion carried.**

7. Adjournment

Motion by Commissioner Jimenez, **second** by Commissioner Morton, to Adjourn. All in Favor, **Motion carried.**

Introduced and Approved the _____ of _____, 2025.

TOWN OF FIRESTONE, COLORADO

ATTEST

Sean Doherty, FURA Chair

Missy Carranco, FURA Secretary

**AGENDA INFORMATION
MEMORANDUM**



AIM No.: 6.a

Discussion/Action

Meeting Date: October 15, 2025

Initiated By: Jessica Clanton

Dept: Finance

AGENDA ITEM

PUBLIC HEARING: FURA Resolution 2025-03: A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY ADOPTING THE ANNUAL BUDGET AND APPROPRIATING EXPENDITURES FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2026.

SUMMARY

Public notice of the hearing for the 2026 FURA budget was published in the Longmont Times-Call on October 8, 2025 stating that the proposed 2026 FURA budget would be available for review at the Town Clerk's office. The notice states that consideration by the Authority would take place on October 15, 2025.

HISTORY AND PREVIOUS BOARD ACTION

RECOMMENDATION

Staff recommends approval of FURA Resolution 25-03.

ALTERNATIVES

ATTACHMENTS

1. FURA Reso 2025-03
2. FURA 2026 Draft Budget

FINANCIAL CONSIDERATIONS

FIRESTONE URBAN RENEWAL AUTHORITY

RESOLUTION NO. 2025 - 03

A RESOLUTION OF THE FIRESTONE URBAN RENEWAL AUTHORITY ADOPTING THE ANNUAL BUDGET AND APPROPRIATING EXPENDITURES FOR THE FIRESTONE URBAN RENEWAL AUTHORITY FOR FISCAL YEAR 2026

WHEREAS, the proposed annual budget for the Firestone Urban Renewal Authority (the "**Annual Budget**") for the fiscal year beginning January 1, 2026 and ending December 31, 2026 (the "**Fiscal Year 2026**") attached as **Exhibit A** and incorporated herein by reference, has been prepared and submitted to the Board of Commissioners; and

WHEREAS, the Annual Budget contains all of the matters required by law and is in balance as required by law; and

WHEREAS, a public hearing has been held on the Annual Budget following public notice of the same;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FIRESTONE URBAN RENEWAL AUTHORITY:

Section 1. The Annual Budget is hereby approved and adopted.

Section 2. Moneys are hereby appropriated for the Fiscal Year 2026 as provided in the Annual Budget.

Section 3. The Recording Secretary and the Treasurer of the Firestone Urban Renewal Authority are hereby directed to file a certified copy of the 2026 Annual Budget with the office of the Division of Local Government, Department of Local Affairs, State of Colorado, as required by C.R.S. § 29-1-101, et seq.

INTRODUCED, READ AND ADOPTED this 15th day of October, 2025.

FIRESTONE URBAN RENEWAL AUTHORITY

By: _____
Sean Doherty, Chairperson

ATTEST:

Missy Carranco, Recording Secretary

Exhibit A

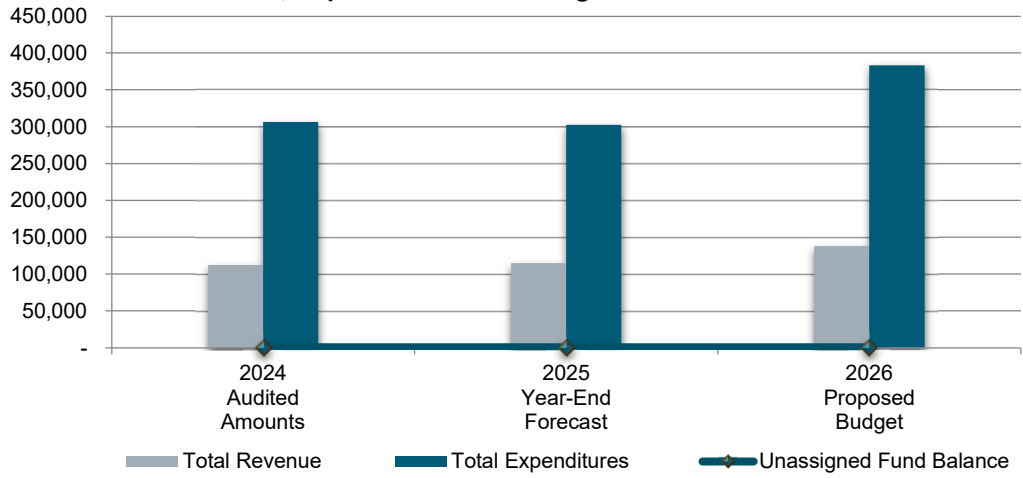
Annual Budget

[attached]

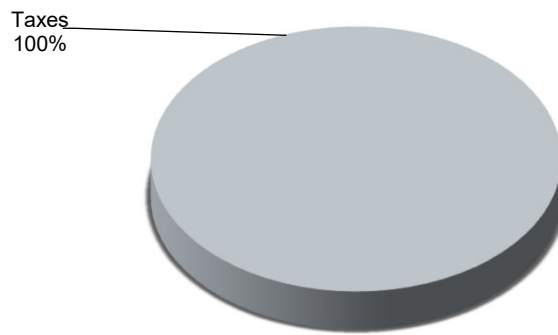
FURA - Southern Fund Summary

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue				
Taxes	\$ 112,001	\$ 111,093	\$ 114,974	\$ 137,808
Total Revenue	112,001	111,093	114,974	137,808
Expenditures:				
Personnel	228,589	270,190	223,317	288,795
Purchased Services	77,543	76,875	78,987	94,436
Total Expenditures	306,132	347,065	302,304	383,231
Excess/(Deficiency) of Revenues Over Expenditures	(194,131)	(235,972)	(187,330)	(245,423)
Other Financing Sources/(Uses):				
Transfers In	225,000	250,000	250,000	200,000
Total Other Financing Sources/(Uses)	209,740	250,000	250,000	200,000
Net Change In Fund Balance:	15,609	14,028	62,670	(45,423)
Cumulative Fund Balance				
Beginning Fund Balance	3,567	-	19,176	81,846
Ending Fund Balance	19,176	14,028	81,846	36,423
Less Restrictions, Commitments, & Assignments:				
Committed Fund Balance				
FURA Improvements	19,176	14,028	81,846	36,423
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

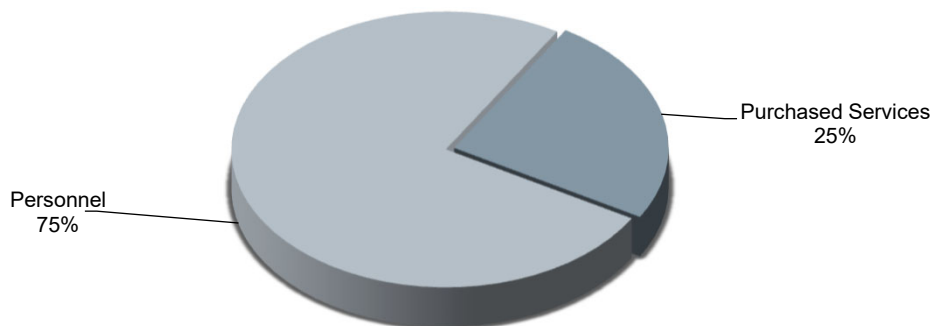
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



Revenue Detail

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Taxes				
Property Tax	112,001	111,093	114,974	137,808
Total Taxes	112,001	111,093	114,974	137,808
Total Revenues	\$ 112,001	\$ 111,093	\$ 114,974	\$ 137,808

Expenditure Detail

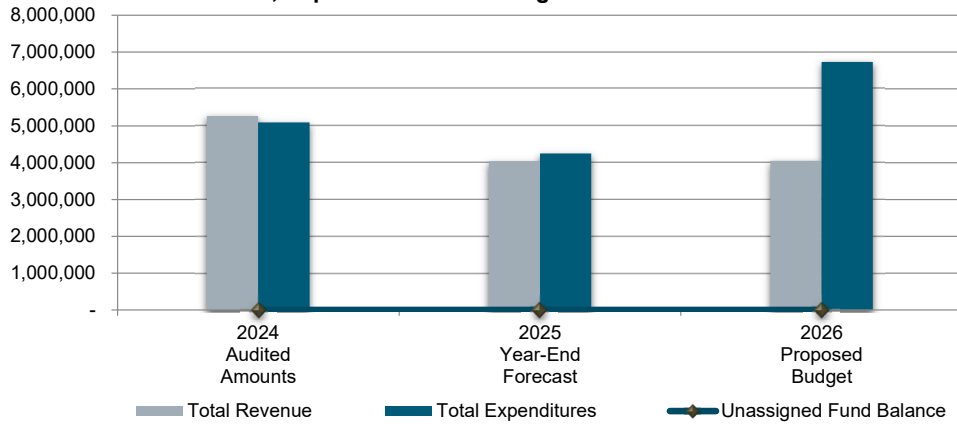
	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Personnel				
Regular Wages	162,787	196,932	160,423	206,533
Stipend	75	75	78	105
Overtime	459	100	900	100
Medicare	2,369	2,856	2,217	2,994
Unemployment Insurance	380	591	273	621
Retirement Contributions	25,328	29,107	23,903	30,587
Medical Benefits	35,956	38,920	34,434	46,170
Life/Disability Benefits	1,235	1,609	1,089	1,685
Total Personnel	228,589	270,190	223,317	288,795
Purchased Services				
General Services	77,543	76,875	78,987	94,436
Total Purchased Services	77,543	76,875	78,987	94,436
Total Expenditures	\$ 306,132	\$ 347,065	\$ 302,304	\$ 383,231

FURA- Northern Fund Summary

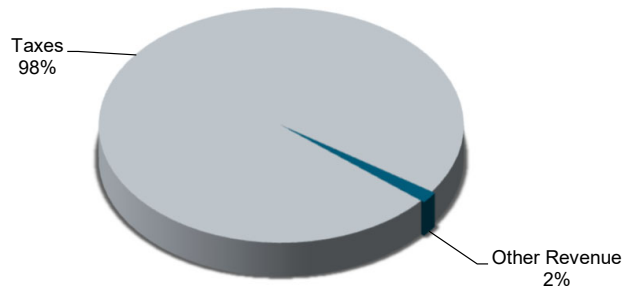
	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
Taxes	\$ 5,157,801	\$ 3,819,731	\$ 3,970,514	\$ 3,984,798
Other Revenue	109,036	61,987	68,011	62,868
Total Revenue	5,266,837	3,881,718	4,038,525	4,047,666
Expenditures:				
Personnel	1,315,083	1,622,733	1,330,969	1,691,781
Purchased Services	3,689,216	2,752,853	2,840,619	2,844,933
Supplies/Non-Capital Equipment	34,127	45,000	45,000	45,000
Capital Outlay	53,520	1,901,480	32,000	2,136,000
Other Expenditures	3,690	4,100	4,100	12,550
Total Expenditures	5,095,636	6,326,166	4,252,688	6,730,264
Excess/(Deficiency) of Revenues Over Expenditures	171,201	(2,444,448)	(214,163)	(2,682,598)
Other Financing Sources/(Uses):				
Transfers In	-	1,130,000	1,130,000	500,000
Total Other Financing Sources/(Uses)	-	1,130,000	1,130,000	500,000
Net Change In Fund Balance:	171,201	(1,314,448)	915,837	(2,182,598)
Cumulative Fund Balance				
Beginning Fund Balance	1,181,821	1,353,022	1,353,022	2,268,859
Ending Fund Balance	1,353,022	38,574	2,268,859	86,261
Less Restrictions, Commitments & Assignments:				
Committed Fund Balance				
FURA Improvements	1,353,022	38,574	2,268,859	86,261
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

* Amounts include budget amendments made to the 2025 adopted budget

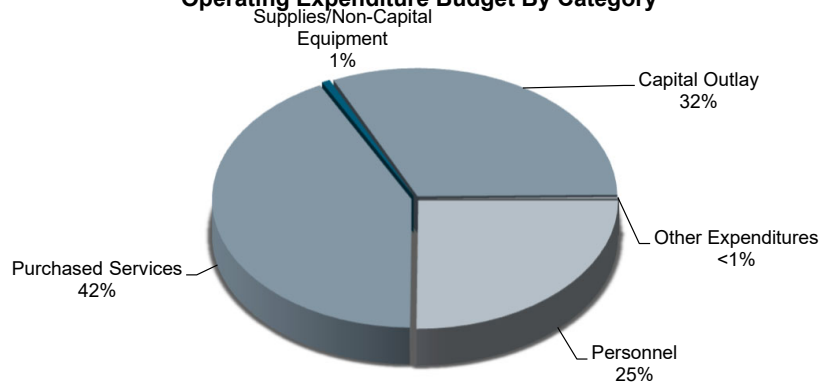
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



Revenue Detail

	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Proposed Budget
Taxes				
Property Tax	5,157,801	3,819,731	3,970,514	3,984,798
Total Taxes	5,157,801	3,819,731	3,970,514	3,984,798
Other Revenue				
Interest Earnings	109,036	61,987	68,011	62,868
Total Other Revenue	109,036	61,987	68,011	62,868
Total Revenues	\$ 5,266,837	\$ 3,881,718	\$ 4,038,525	\$ 4,047,666

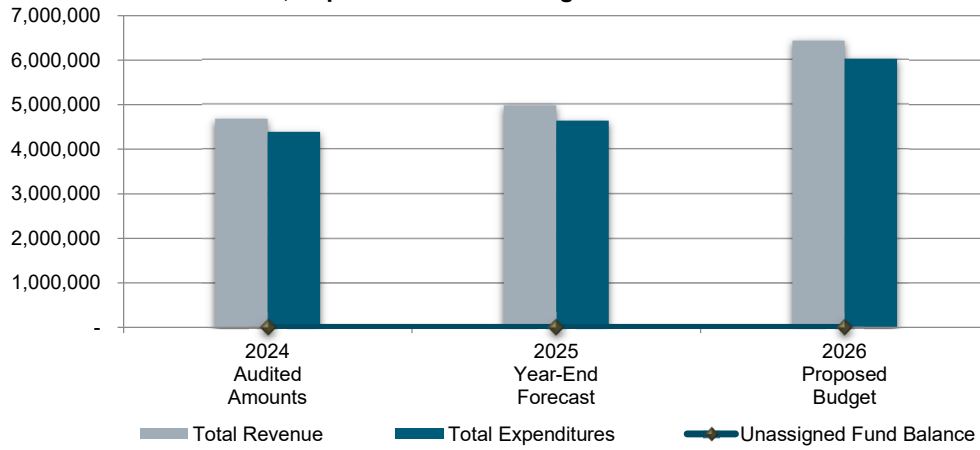
Expenditure Detail

	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Proposed Budget
Personnel				
Regular Wages	953,426	1,162,557	978,092	1,233,255
Overtime	3,222	4,903	752	4,903
Stipend	375	375	453	630
Medicare	15,136	17,722	14,751	17,881
Unemployment Insurance	2,206	3,489	1,676	3,698
Retirement Contributions	148,359	172,518	145,731	182,646
Medical Benefits	168,458	217,304	148,674	201,323
Life/Disability Benefits	7,220	9,465	6,440	10,045
Training/Registration	167	6,400	6,400	6,400
Dues/Fees	14,498	21,000	21,000	21,000
Mileage/Travel	2,016	7,000	7,000	10,000
Total Personnel	1,315,083	1,622,733	1,330,969	1,691,781
Purchased Services				
Professional Services	-	-	-	1,000
Legal Services	72,247	90,000	90,000	90,000
Technical Services	10,647	15,350	15,350	17,750
General Services	3,606,322	2,647,503	2,735,269	2,736,183
Total Purchased Services	3,689,216	2,752,853	2,840,619	2,844,933
Supplies/Non-Capital Equipment				
Leases/Rentals	28,258	35,000	35,000	35,000
Marketing and Promotional Materials	5,869	10,000	10,000	10,000
Total Supplies/Non-Capital Equipment	34,127	45,000	45,000	45,000
Capital Outlay				
Capital Equipment	-	-	-	7,000
Capital Improvement Projects	53,520	1,901,480	32,000	2,129,000
Total Capital Outlay	53,520	1,901,480	32,000	2,136,000
Other				
Food and Related Services	390	800	800	4,000
Sponsorships	3,300	3,300	3,300	3,300
Total Other Expenditures	3,690	4,100	4,100	12,550
Total Expenditures	\$ 5,095,636	\$ 6,326,166	\$ 4,252,688	\$ 6,730,264

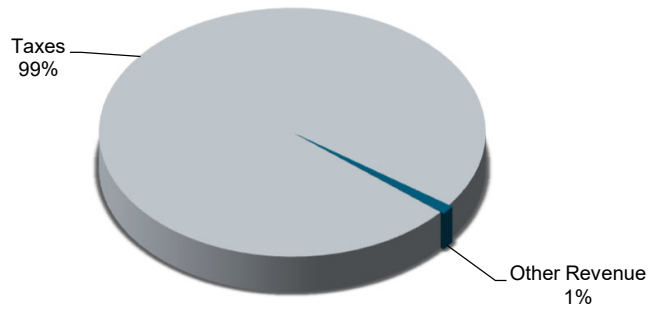
FURA - Central Fund Summary

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
Taxes	\$ 4,609,010	\$ 4,819,109	\$ 4,899,713	\$ 6,364,443
Other Revenue	73,505	41,199	88,799	74,443
Total Revenue	4,682,515	4,860,308	4,988,512	6,438,886
Expenditures:				
Personnel	744,847	914,990	734,783	949,596
Purchased Services	3,630,044	3,852,311	3,884,868	5,045,231
Supplies/Non-Capital Equipment	16,976	21,300	21,300	21,300
Capital Outlay	-	-	-	6,000
Other Expenditures	491	600	600	5,800
Total Expenditures	4,392,358	4,789,201	4,641,551	6,027,927
Excess/(Deficiency) of Revenues Over Expenditures	290,157	71,107	346,961	410,959
Other Financing Sources/(Uses):				
Transfers In	-	-	1,250,000	-
Transfers Out	-	-	(325,540)	-
Economic Incentives	-	-	-	(1,250,000)
Total Other Financing Sources/(Uses)	-	-	924,460	(1,250,000)
Net Change In Fund Balance:	290,157	71,107	1,271,421	(839,041)
Cumulative Fund Balance				
Beginning Fund Balance	697,424	987,581	987,581	2,259,002
Ending Fund Balance	987,581	1,058,688	2,259,002	1,419,961
Less Restrictions, Commitments & Assignments:				
Committed Fund Balance				
FURA Improvements	987,581	1,058,688	2,259,002	1,419,961
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

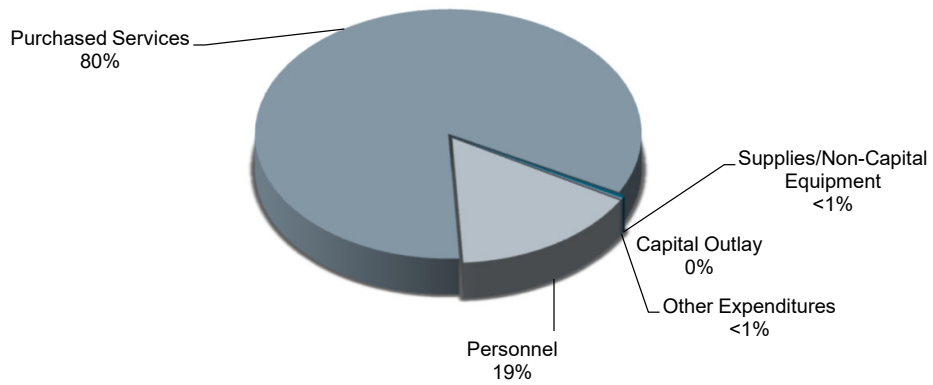
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



Revenue Detail

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Taxes				
Property Tax	4,609,010	4,819,109	4,899,713	6,364,443
Total Taxes	4,609,010	4,819,109	4,899,713	6,364,443
Other Revenue				
Interest Earnings	73,505	41,199	88,799	74,443
Total Other Revenue	73,505	41,199	88,799	74,443
Total Revenues	\$ 4,682,515	\$ 4,860,308	\$ 4,988,512	\$ 6,438,886

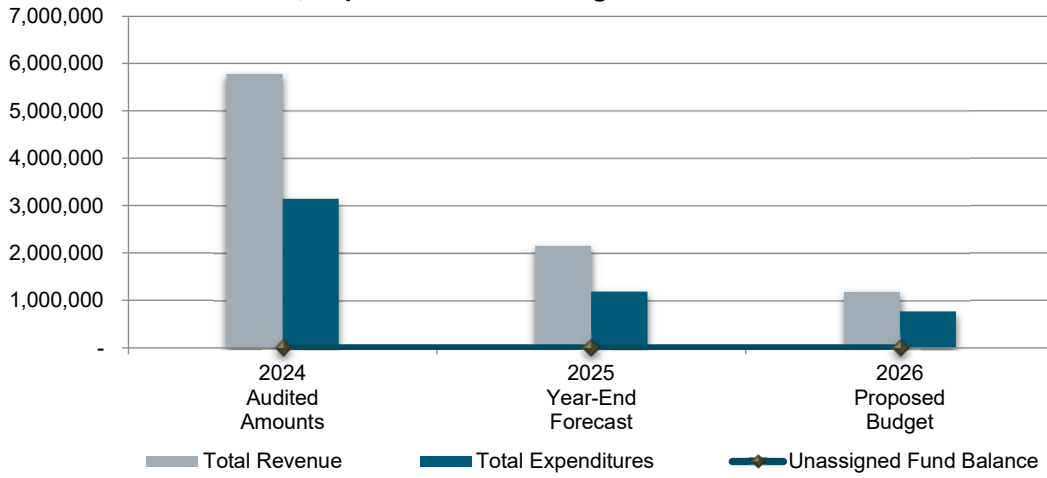
Expenditure Detail

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Personnel				
Regular Wages	547,312	668,107	552,042	707,406
Overtime	1,344	2,724	378	2,724
Stipend	225	225	293	420
Medicare	9,186	10,557	8,892	10,257
Unemployment Insurance	1,273	2,006	945	2,126
Retirement Contributions	85,463	99,438	82,614	104,766
Medical Benefits	92,309	121,373	80,996	111,016
Life/Disability Benefits	4,066	5,450	3,513	5,771
Training/Registration	-	310	310	310
Dues/Fees	2,543	2,800	2,800	2,800
Mileage/Travel	1,126	2,000	2,000	2,000
Total Personnel	744,847	914,990	734,783	949,596
Purchased Services				
Professional Services	-	-	-	100
Legal Services	8,653	45,000	45,000	45,000
Technical Services	5,324	7,800	7,800	10,500
General Services	3,616,067	3,799,511	3,832,068	4,989,631
Total Purchased Services	3,630,044	3,852,311	3,884,868	5,045,231
Supplies/Non-Capital Equipment				
Leases/Rentals	14,129	17,000	17,000	17,000
Marketing and Promotional Materials	2,847	4,300	4,300	4,300
Total Supplies/Non-Capital Equipment	16,976	21,300	21,300	21,300
Capital Outlay				
Capital Equipment	-	-	-	6,000
Total Capital Outlay	-	-	-	6,000
Other Expenditures				
Food and Related Services	191	300	300	1,000
Sponsorships	300	300	300	300
Other	-	-	-	4,500
Total Other Expenditures	491	600	600	5,800
Total Expenditures	\$ 4,392,358	\$ 4,789,201	\$ 4,641,551	\$ 6,027,927

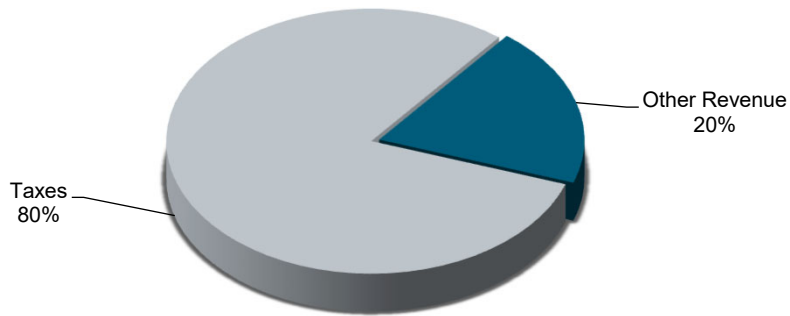
FURA - Big Horn Fund Summary

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue				
Taxes	\$ 5,354,073	\$ 1,759,022	\$ 1,805,198	\$ 944,717
Other Revenue	421,193	242,023	342,820	230,198
Total Revenue	5,775,266	2,001,045	2,148,018	1,174,915
Expenditures:				
Personnel	182,993	200,171	173,847	214,867
Purchased Services	2,959,460	1,013,032	1,013,073	551,871
Other Expenditures	13	100	100	200
Total Expenditures	3,142,466	1,213,303	1,187,020	766,938
Excess/(Deficiency) of Revenues Over Expenditures	2,632,800	787,742	960,998	407,977
Other Financing Sources/(Uses):				
Transfers Out	(286,170)	(2,412,803)	(2,412,888)	(700,000)
Total Other Financing Sources/(Uses)	(286,170)	(2,412,803)	(2,412,888)	(700,000)
Net Change In Fund Balance:	2,346,630	(1,625,061)	(1,451,890)	(292,023)
Cumulative Fund Balance				
Beginning Fund Balance	5,239,431	7,586,061	7,586,061	6,134,171
Ending Fund Balance	7,586,061	5,961,000	6,134,171	5,842,148
Less Restrictions, Commitments & Assignments:				
Committed Fund Balance				
FURA Improvements	7,586,061	5,961,000	6,134,171	5,842,148
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

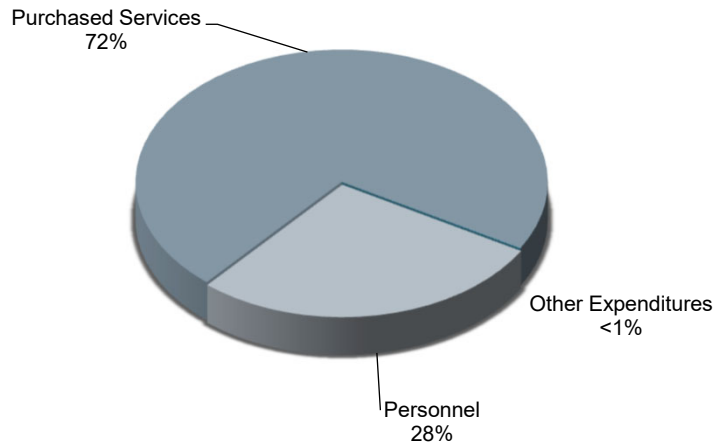
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



Revenue Detail

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Taxes				
Property Tax	5,354,073	1,759,022	1,805,198	944,717
Total Taxes	5,354,073	1,759,022	1,805,198	944,717
Other Revenue				
Investment Earnings	421,193	242,023	342,820	230,198
Total Other Revenue	421,193	242,023	342,820	230,198
Total Revenues	\$ 5,775,266	\$ 2,001,045	\$ 2,148,018	\$ 1,174,915

Expenditure Detail

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Personnel				
Regular Wages	137,686	150,524	132,320	164,617
Stipend	123	120	115	150
Medicare	3,322	3,159	3,189	2,387
Unemployment Insurance	325	453	227	495
Retirement Contributions	22,271	23,023	20,646	24,378
Medical Benefits	18,019	20,480	15,425	19,886
Life/Disability Benefits	905	1,232	745	1,344
Training/Registration	-	310	310	310
Dues/Fees	263	270	270	300
Mileage/Travel	79	600	600	1,000
Total Personnel	182,993	200,171	173,847	214,867
Purchased Services				
Legal Services	5,931	45,000	45,000	45,000
General Services	2,953,529	968,032	968,073	506,871
Total Purchased Services	2,959,460	1,013,032	1,013,073	551,871
Other Expenditures				
Food and Related Services	13	100	100	200
Total Other Expenditures	13	100	100	200
Total Expenditures	\$ 3,142,466	\$ 1,213,303	\$ 1,187,020	\$ 766,938